



City of West Des Moines | 4200 Mills Civic Parkway, Suite 2D | ced@wdm.iowa.gov | Office: (515) 273-0770

Application for City Economic Incentives: Property Tax Rebate Program

Please contact the Community & Economic Development Department with interest in this program by calling (515) 273-0770. A Pre-Application Meeting with the City’s Development Services Department is highly encouraged before submitting an economic incentive application. Property must be held in the name of the applicant/developer before the city will consider any economic development incentives.

Developer Information:

Legal Business Name (as registered with Secretary of State):	
Business Address:	
Who Will Sign the Development Agreement (if applicable)?	
i.	Name: _____ Phone: _____
ii.	Title: _____ Email: _____

Financial Information:

Current Assessed Value	Expected Assessed Value
- Building(s): \$	- Building(s): \$
- Land: \$	- Land: \$

Please complete the table below with projected expenditures related to this project.

Budget Item	Amount
Building Construction	\$
Building Addition	\$
Building Remodeling	\$
Building Demolition	\$
Machinery & Equipment	\$
Tenant Improvements (if applicable)	\$
Furniture & Fixtures	\$
Other Major Investments (if applicable)	\$
Other	\$

A Minimum Assessment Agreement may be required as part of this economic incentive package. What is the approximate value of the Project upon completion (land, building, and improvement costs that will affect taxable valuation): \$

Project Information:

Date of Application:	
Address of Development Property (Parcel ID if no address):	
Project Description (<i>include detailed reason for needing city economic development incentives</i>):	
Located within an Existing Urban Renewal Area? If yes, please identify the Area:	
Estimated Project Start Date:	Estimated Project Completion Date:
# of New Employees:	# of Retained Employees:
Any State Incentive(s), Grants, Tax Credits, or other Agreement(s) involved in the project? Such as High-Quality Jobs? If so, please explain and provide a copy.	
Does this Project involve the relocation of a business enterprise (or substantial portion thereof) from another Iowa county or city? If yes, please explain:	
Is the Owner of the Development Property also the Developer for this Project? If not, in response to each item below, please identify the full legal name of the entity, the nature of the entity, its state of incorporation (if applicable) and the name and title of that entity's signatory to any Development Agreement: I. Which entity will be responsible for constructing the building/improvements on the Development Property? _____ II. Which entity will be entitled to receive the Tax Increment Rebates? _____ III. Which entity will occupy and operate the business in the building/improvements? _____ IV. Is the owner leasing the building to another entity that is operating the business? If, yes, please explain: _____	
Is the subject property currently owned by the developer? Or is there an existing purchase agreement?	
Economic Development Incentive Application Processing Fee Schedule*: o \$1,000 (project incentivized under \$499,999); o \$2,500 (project incentivized between \$500,000 and \$999,999); or o \$5,000 (project incentivized over \$1,000,000) * CED Application Fees must be paid prior to approval of the development agreement.	