



ENTERPRISE FUNDS



Enterprise Funds

The Enterprise Funds are utilized to account for operations and activities that are financed and operated in a manner similar to a private business, and where the costs of providing the service are expected to be financed through user charges.

The funds in this category are as follows:

Sanitary Sewer Fund

This fund accounts for the operation and maintenance of the City's sanitary sewer system.

Solid Waste Fund

This fund accounts for the operation and maintenance of the City's solid waste collection system.

Storm Water Utility

A Storm Water Utility provides a method to spread storm sewer costs amongst users based upon the amount a given property contributes to, or uses, the storm sewer system.

Vehicle Maintenance Fund

This fund accounts for the maintenance of City vehicles. Charges are then allocated back to the individual cost centers on a reimbursement basis.

Vehicle Replacement Fund

This fund accounts for the replacement of a majority of City vehicles and heavy construction equipment. Replacement costs are then allocated back to individual cost centers over the life of the asset.

Health Insurance Fund

This fund accounts for the City's self-insured health care plan. Individual cost centers are charged based on the number of participating employees.

Worker's Compensation Fund

This fund accounts for worker's compensation premiums and claims.

Financial Summary

	ACTUAL FY 2009-10	ACTUAL FY 2010-11	REVISED BUDGET FY 2011-12	BUDGET FY 2012-13	INC(DEC) FY 2012-13 OVER FY 2011-12	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	2,236,567	1,878,579	1,528,253	1,626,065	97,812	6.40%
Intergovernmental		37,882		12,500	12,500	100%
Charges for Services	10,718,292	11,907,206	11,082,000	11,479,000	397,000	3.58%
Special Assessments						
Miscellaneous	6,432,900	6,730,414	6,302,000	6,485,000	183,000	2.90%
Sub-total Operating Revenues	\$19,387,759	\$20,554,081	\$18,912,253	\$19,602,565	\$690,312	3.65%
Other Financing Sources						
Proceeds of Capital Assets Sales		239,877				
Transfers In	5,981,193	8,291,591	350,000	5,858,500	5,508,500	1,573.85%
Sub-total Other Financing Sources	\$5,981,193	\$8,531,468	\$350,000	\$5,858,500	\$5,508,500	1,573.85%
TOTAL REVENUES & OTHER SOURCES	\$25,368,952	\$29,085,549	\$19,262,253	\$25,461,065	\$6,198,812	32.18%
EXPENDITURES						
Operating Expenditures						
Personal Services	\$904,742	\$1,069,455	\$984,425	\$1,296,780	\$312,355	31.73%
Supplies and Services	11,421,931	12,217,717	13,085,450	13,331,050	245,600	1.88%
Universal Commodities	131,532	153,669	211,265	174,560	(36,705)	(17.37%)
Non-Recurring/Non-Capital	29,838	4,963	50,000	180,000	130,000	260.00%
Capital	1,242,338	980,864	576,950	1,922,370	1,345,420	233.20%
Sub-total Operating Expenditures	\$13,730,381	\$14,426,668	\$14,908,090	\$16,904,760	\$1,996,670	13.39%
Debt Service Expenditures	\$458,623	\$459,002	\$460,130	\$462,920	\$2,790	0.60%
Capital Improvement Expenditures	\$557,649	\$1,613,042	\$1,980,535	\$5,608,500	\$3,627,965	183.18%
Total Expenditures	\$14,746,653	\$16,498,712	\$17,348,755	\$22,976,180	\$5,627,425	32.44%
Transfers Out	\$5,474,409	\$7,848,095	\$30,000	\$5,808,500	\$5,778,500	n/a
TOTAL EXPENDITURES/TRANSFERS OUT	\$20,221,062	\$24,346,807	\$17,378,755	\$28,784,680	\$11,405,925	65.63%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$5,147,890	\$4,738,742	\$1,883,498	(\$3,323,615)	(\$5,207,113)	(276.46%)
BEGINNING FUND BALANCE	\$39,431,050	\$44,578,940	\$49,317,682	\$51,201,180	\$1,883,498	n/a
ENDING FUND BALANCE	\$44,578,940	\$49,317,682	\$51,201,180	\$47,877,565	(\$3,323,615)	n/a
FUND BALANCE% OF EXPENDITURES	302.30%	298.92%	295.13%	208.38%		



Description of the Sanitary Sewer Fund

This fund accounts for the operation and maintenance of the City’s sanitary sewer system. For purposes of treatment and disposal of wastewater, the City is a member of the Wastewater Reclamation Authority (“WRA”). The WRA is a partnership that was established for the purpose of planning, constructing, operating, and managing sewer-related facilities in order to solve member’s wastewater problems. In 2004, the City approved the amended and restated 28E agreement for the WRA. This agreement created a separate legal entity, which is governed by a board of appointed representatives. The WRA is operated on a cost reimbursement basis, whereby each WRA member participates at varying percentages based on the member’s respective benefit.

Major Expenditures

Operating expenditures are comprised of payments to the WRA, and the City of Clive for the rental of a small section of sewer lines. The City budgets operating expenditures at 110% over current year estimates. The reason for this is that the WRA traditionally submits its proposed budget to member communities after they have already approved and submitted their budgets to the county. If there are changes in the allocation formula, or any new initiatives, West Des Moines’ share of the WRA operating budget could increase anywhere from 3% to 10%.

In FY 12-13 the City plans to purchase closed circuit television equipment for the television of sanitary sewer pipes. Fifty percent of the cost of this equipment will come from the sanitary sewer fund with the remaining fifty percent will be paid with storm water utility funds. It is estimated that by performing this televising and cleaning service by city staff and using city owned equipment as opposed to outside vendors that the City will save approximately \$40,000 in annual maintenance costs.

WRA Member Communities	Net Budget FY 2013	% of Total
Altoona	\$1,476,360	4.43%
Ankeny	3,297,799	9.90%
Bondurant	265,909	0.80%
Clive	1,260,895	3.78%
Cumming	5,309	0.02%
Des Moines	15,645,286	46.95%
Greenfield Plaza	100,918	0.30%
Johnston	495,483	1.49%
Norwalk	884,713	2.65%
Pleasant Hill	362,978	1.09%
Polk City	248,251	0.75%
Polk County	83,268	0.25%
Urbandale Sanitary Sewer District	3,111,304	9.34%
Urbandale-Windsor Heights Sanitary Sewer District	527,773	1.58%
Waukee	833,374	2.50%
West Des Moines	4,722,112	14.17%
Total	\$33,321,732	100.00%



Financial Summary

	ACTUAL FY 2009-10	ACTUAL FY 2010-11	REVISED BUDGET FY 2011-12	BUDGET FY 2012-13	INC(DEC) FY 2012-13 OVER FY 2011-12	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	698,906	382,032	373,000	88,500	(284,500)	(76.27%)
Intergovernmental						
Charges for Services	7,019,151	8,094,614	7,343,000	7,693,000	350,000	4.77%
Special Assessments						
Miscellaneous	8,673					
Sub-total Operating Revenues	\$7,726,730	\$8,476,646	\$7,716,000	\$7,781,500	\$65,500	0.85%
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In	5,405,909	7,613,706	560,000	2,855,000	2,295,000	409.82%
Sub-total Other Financing Sources	\$5,405,909	\$7,613,706	\$560,000	\$2,855,000	\$2,295,000	409.82%
TOTAL REVENUES & OTHER SOURCES	\$13,132,639	\$16,090,352	\$8,276,000	\$10,636,500	\$2,360,500	12.85%
EXPENDITURES						
Operating Expenditures						
Personal Services	\$445,995	\$569,612	\$480,150	\$729,074	\$248,924	51.84%
Supplies and Services	4,000,043	4,778,725	5,285,950	5,290,550	4,600	0.09%
Universal Commodities	66,775	68,793	71,265	81,560	10,295	14.45%
Non-Recurring/Non-Capital						
Capital				96,250	96,250	100.00%
Sub-total Operating Expenditures	\$4,512,813	\$5,417,130	\$5,837,365	\$6,197,434	\$360,069	6.17%
Debt Service Expenditures	\$458,623	\$459,002	\$460,130	\$462,920	\$2,790	0.61%
Capital Improvement Expenditures	\$434,474	\$1,577,742	\$560,000	\$2,855,000	\$2,295,000	409.82%
Total Expenditures	\$5,405,910	\$7,453,874	\$6,857,495	\$9,515,354	\$2,657,859	38.76%
Transfers Out	\$5,416,174	\$7,453,875		\$3,105,000	\$3,105,000	100.00%
TOTAL EXPENDITURES/TRANSFERS OUT	\$10,822,084	\$14,907,749	\$6,857,495	\$12,620,354	\$5,762,859	84.04%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$2,310,555	\$1,182,603	\$1,418,505	(\$1,983,854)	(\$3,402,359)	
BEGINNING FUND BALANCE	\$26,068,970	\$28,379,525	\$29,562,128	\$30,980,633	\$1,418,505	n/a
ENDING FUND BALANCE	\$28,379,525	\$29,562,128	\$30,980,633	\$28,996,779	(\$1,983,854)	n/a
FUND BALANCE% OF EXPENDITURES	524.97%	396.60%	451.78%	304.74%		



Solid Waste Fund

This fund is operated by the Public Works Department and accounts for the operation and maintenance of the City's solid waste collection system. Metro Waste Authority administers the City's residential solid waste disposal and Waste Connections is the current contract hauler. In addition to collection, a variety of other special services are provided including the following:

Curb It! Recycling, is a service that provides the residents with the convenience of a wheeled container for the collection of approved materials that can be recycled. Collection of these materials occurs every other week.

Spring Clean Up and Special Pickup, allowing citizens to dispose of large items that are not picked up on normal collection schedules.

Appliance Disposal, allowing citizens to dispose of appliances, which are then taken to regional collection centers.

Christmas Tree Collection, allowing citizens to dispose of Christmas trees for up to two weeks following Christmas Day.

Medication Disposal, allowing citizens to safely dispose of unused or expired medicines. This program helps to ensure that discarded medications do not compromise the integrity of our water supplies.

Premium Yard Waste Collection, is an optional service that provides the residents with the convenience of a wheeled container for the weekly collection of yard waste.

Budget objectives for FY 12-13 are to continue to maintain a high level, cost effective solid waste service to the citizens of West Des Moines.

Financial Summary

Revenue in FY 12-13 from solid waste charges is expected to be in the range of \$1,700,000.

Financial Summary

	ACTUAL FY 2009-10	ACTUAL FY 2010-11	REVISED BUDGET FY 2011-12	BUDGET FY 2012-13	INC(DEC) FY 2012-13 OVER FY 2011-12	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property						
Intergovernmental						
Charges for Services	1,675,666	1,703,944	1,683,000	1,703,000	20,000	1.19%
Special Assessments						
Miscellaneous						
Sub-total Operating Revenues	\$1,675,666	\$1,703,944	\$1,683,000	\$1,703,000	\$20,000	1.19%
Other Financing Sources						
Proceeds of Capital Assets Sales		\$75,000				
Transfers In						
Sub-total Other Financing Sources		\$75,000				
TOTAL REVENUES & OTHER SOURCES	\$1,675,666	\$1,778,944	\$1,683,000	\$1,703,000	\$20,000	1.19%
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services	1,549,437	1,663,021	1,633,000	1,740,500	107,500	6.58%
Universal Commodities						
Non-Recurring/Non-Capital						
Capital						
Sub-total Operating Expenditures	\$1,549,437	\$1,663,021	\$1,633,000	\$1,740,500	\$107,500	6.58%
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$1,549,437	\$1,663,021	\$1,633,000	\$1,740,500	\$107,500	6.58%
Transfers Out						
TOTAL EXPENDITURES/TRANSFERS OUT	\$1,549,437	\$1,663,021	\$1,633,000	\$1,740,500	\$107,500	6.58%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$126,229	\$115,923	\$50,000	(\$37,500)	(\$87,500)	(175.00%)
BEGINNING FUND BALANCE	\$220,544	\$346,773	\$462,696	\$512,696	\$50,000	n/a
ENDING FUND BALANCE	\$346,773	\$462,696	\$512,696	\$475,196	(\$37,500)	n/a
FUND BALANCE% OF EXPENDITURES	14.03%	27.82%	31.40%	27.30%		



Description of the Storm Water Utility Fund

The FY 12-13 budget reflects the seventh full year of operations for the Storm Water Utility. The City created the utility by passing an ordinance for the management, construction and operation of a storm water drainage system. The creation of a Storm Water Utility provides a method to spread storm sewer costs amongst users based upon the amount a given property contributes to, or uses, the storm sewer system. Revenues are expected to be approximately \$2,096,000.

Major Expenditures

In FY 12-13 the City plans to purchase closed circuit television equipment for the televising of sewer pipes. Fifty percent of the cost of this equipment will come from the storm water fund with the remaining fifty percent to be paid with sanitary sewer funds. It is estimated that by performing this televising and cleaning service by city staff and using city owned equipment as opposed to outside vendors that the City will save approximately \$40,000 in annual maintenance costs.

Financial Summary

	ACTUAL FY 2009-10	ACTUAL FY 2010-11	REVISED BUDGET FY 2011-12	BUDGET FY 2012-13	INC(DEC) FY 2012-13 OVER FY 2011-12	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	13,050	14,009	10,000	900	(9,100)	(91.00%)
Intergovernmental				12,500	12,500	100.00%
Charges for Services	2,023,475	2,108,649	2,056,000	2,083,000	27,000	1.31%
Special Assessments						
Miscellaneous						
Sub-total Operating Revenues	\$2,036,525	\$2,122,658	\$2,066,000	\$2,096,400	\$30,400	1.47%
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In	123,177	233,014	1,420,535	2,753,500	1,332,965	93.84%
Sub-total Other Financing Sources	\$123,177	\$233,014	\$1,420,535	\$2,753,500	\$1,332,965	93.84%
TOTAL REVENUES & OTHER SOURCES	\$2,159,702	\$2,355,672	\$3,486,535	\$4,849,900	\$1,363,365	39.10%
EXPENDITURES						
Operating Expenditures						
Personal Services	\$458,747	\$499,843	\$504,275	\$567,706	\$63,431	12.58%
Supplies and Services	105,529	147,729	136,500	135,000	(1,500)	(1.10%)
Universal Commodities	64,757	84,876	140,000	93,000	(47,000)	(33.57%)
Non-Recurring/Non-Capital	29,838	4,963	50,000		(50,000)	(100.00%)
Capital				96,250	96,250	100.00%
Sub-total Operating Expenditures	\$658,871	\$737,411	\$830,775	\$891,956	\$61,181	7.36%
Debt Service Expenditures						
Capital Improvement Expenditures	\$123,177	\$233,014	\$1,420,535	\$2,753,500	\$1,332,965	93.84%
Total Expenditures	\$782,048	\$970,425	\$2,251,310	\$3,645,456	\$1,394,146	61.93%
Transfers Out	\$4,900	\$187,034		\$2,703,500	\$2,703,500	100.00%
TOTAL EXPENDITURES/TRANSFERS OUT	\$786,948	\$1,157,459	\$2,251,310	\$6,348,956	\$4,097,646	182.01%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$1,372,754	\$1,198,213	\$1,235,225	(\$1,499,056)	(\$2,734,281)	(221.36%)
BEGINNING FUND BALANCE	\$1,836,201	\$3,208,955	\$4,407,168	\$5,642,393	\$1,235,225	n/a
ENDING FUND BALANCE	\$3,208,955	\$4,407,168	\$5,642,393	\$4,143,337	(\$1,499,056)	n/a
FUND BALANCE% OF EXPENDITURES	410.33%	454.15%	250.63%	113.66%		



Description of the Vehicle Maintenance Fund

This fund accounts for the maintenance and fuel charges for City vehicles. Once maintenance expenditures are incurred within this fund, charges are allocated back to the individual cost centers on a reimbursement basis.

Financial Summary

	ACTUAL FY 2009-10	ACTUAL FY 2010-11	REVISED BUDGET FY 2011-12	BUDGET FY 2012-13	INC(DEC) FY 2012-13 OVER FY 2011-12	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property						
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous	1,209,824	1,244,529	985,000	1,085,000	100,000	10.15%
Sub-total Operating Revenues	\$1,209,824	\$1,244,529	\$985,000	\$1,085,000	\$100,000	10.15%
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In						
Sub-total Other Financing Sources						
TOTAL REVENUES & OTHER SOURCES	\$1,209,824	\$1,244,529	\$985,000	\$1,085,000	\$100,000	10.15%
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services	1,165,383	1,256,617	950,000	1,085,000	135,000	14.21%
Universal Commodities						
Non-Recurring/Non-Capital						
Capital						
Sub-total Operating Expenditures	\$1,165,383	\$1,256,617	\$950,000	\$1,085,000	\$135,000	14.21%
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$1,165,383	\$1,256,617	\$950,000	\$1,085,000	\$135,000	14.21%
Transfers Out						
TOTAL EXPENDITURES/TRANSFERS OUT	\$1,165,383	\$1,256,617	\$950,000	\$1,085,000	\$135,000	14.21%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$44,441	(\$12,088)	\$35,000		(\$35,000)	(100.00%)
~						
BEGINNING FUND BALANCE	(\$43,865)	\$576	(\$11,512)	\$23,488	\$35,000	n/a
ENDING FUND BALANCE	\$576	(\$11,512)	\$23,488	\$23,488		n/a
FUND BALANCE% OF EXPENDITURES	0.05%	(0.09%)	2.47%	2.16%		



Description of the Vehicle Replacement Fund

The Vehicle Replacement Fund finances the replacement of all vehicles and heavy equipment with the exception of patrol vehicles, which are funded through the General Fund. Once the asset is replaced or purchased from this fund, replacement costs are allocated back to individual cost centers over the useful life of the asset. When the vehicle/equipment is fully depreciated, the depreciation component of the rate is eliminated until the equipment is replaced.

Expenditures

Projected replacements in FY 12-13 are expected to be \$1,909,870, a 231.03% increase from FY 11-12. The Vehicle Replacement Fund uses an age-based approach to determine when different types of units should be replaced. The adjacent table lists the useful life for the fund's assets. It should be noted replacement is not automatic when an asset has reached a certain age. Before an asset is replaced, fleet personnel in the Public Works Department must inspect it: if the asset is in good condition, it continues in service.

Class	Age
Sedans	6 years
Light Trucks & Vans	7 years
Heavy Trucks	8 years
Heavy Equipment	10 to 15 years
Fire Apparatus	15 to 18 years
Ambulances	5 years

Estimated Ending Fund Balance

The City estimates the ending fund balance for the Vehicle Replacement Fund will be in the range of \$8,544,226 at June 30, 2013. This fund balance is reserved for future vehicle and equipment replacements.



Financial Summary

	ACTUAL FY 2009-10	ACTUAL FY 2010-11	REVISED BUDGET FY 2011-123	BUDGET FY 2012-13	INC(DEC) FY 2012-13 OVER FY 2011-12	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	1,521,312	1,479,783	1,143,253	1,535,765	392,512	34.33%
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous						
Sub-total Operating Revenues	\$1,521,312	\$1,479,783	\$1,143,253	\$1,535,765	\$392,512	34.33%
Other Financing Sources						
Proceeds of Capital Assets Sales		164,877				
Transfers In						
Sub-total Other Financing Sources		\$164,877				
TOTAL REVENUES & OTHER SOURCES	\$1,521,312	\$1,644,660	\$1,143,253	\$1,535,765	\$392,512	34.33%
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services						
Universal Commodities						
Non-Recurring/Non-Capital						
Capital	1,242,338	980,864	576,950	1,909,870	1,332,920	231.03%
Sub-total Operating Expenditures	\$1,242,338	\$980,864	\$576,770	\$1,909,870	\$1,332,920	231.03%
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$1,242,338	\$980,864	\$576,950	\$1,909,870		
Transfers Out	\$53,335	\$9,473	\$30,000		(\$30,000)	(100.00%)
TOTAL EXPENDITURES/TRANSFERS OUT	\$1,295,673	\$990,337	\$606,950	\$1,909,870	\$1,302,920	2.14.67%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$225,639	\$654,323	\$536,303	(\$374,104)	(\$910,407)	
BEGINNING FUND BALANCE	\$7,502,065	\$7,727,704	\$8,382,027	\$8,918,330	\$536,303	n/a
ENDING FUND BALANCE	\$7,727,704	\$8,382,027	\$8,918,330	\$8,544,226	(\$374,104)	n/a
FUND BALANCE% OF EXPENDITURES	622.03%	854.56%	1,545.77%	447.37%		



Description of the Health Insurance Fund

The City has established a self-insured health care plan which provides medical benefits to its employees and to City employees of affiliates. The plan provides each covered person with an annual maximum of \$1,250,000 coverage for health care needs. The plan is funded by both employee and City contributions and is administered through a service agreement with Core-Source Inc. The uninsured risk retention per person is \$100,000. The City has purchased commercial stop-loss insurance to provide for claims in excess of \$100,000 to reduce its exposure to large losses.

Financial Summary

The City's contribution to the Health Insurance Fund in FY 12-13 is projected to be \$4,640,000. The City offers three different medical plans depending upon employee classification. They are the standard, wellness and savers plans. Medical claims and premiums for co-insurance are expected to be \$4,730,000.

Estimated Fund Balance

The City estimates the ending fund balance for the Health Insurance Fund will be in the range of \$5,309,716 at June 30, 2013. This balance is reserved for future claims that will not be funded by coinsurance.

Financial Summary

	ACTUAL FY 2009-10	ACTUAL FY 2010-11	REVISED BUDGET FY 2011-12	BUDGET FY 2012-13	INC(DEC) FY 2012-13 OVER FY 2011-12	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	3,298	2,753	2,000	900	(1,100)	(55.00%)
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous	5,026,160	5,282,472	5,167,000	5,250,000	83,000	1.61%
Sub-total Operating Revenues	\$5,029,458	\$5,285,225	\$5,169,000	\$5,250,900	\$81,900	1.58%
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In						
Sub-total Other Financing Sources						
TOTAL REVENUES & OTHER SOURCES	\$5,029,458	\$5,285,225	\$5,169,000	\$5,250,900	\$81,900	1.58%
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services	4,275,495	4,127,137	4,730,000	4,730,000		
Universal Commodities						
Non-Recurring/Non-Capital						
Capital						
Sub-total Operating Expenditures	\$4,275,495	\$4,127,137	\$4,730,000	\$4,730,000		
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$4,275,495	\$4,127,137	\$4,730,000	\$4,730,000		
Transfers Out						
TOTAL EXPENDITURES/TRANSFERS OUT	\$4,275,495	\$4,127,137	\$4,730,000	\$4,730,000		
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$753,963	\$1,158,088	\$439,000	\$520,900	\$81,900	18.66%
BEGINNING FUND BALANCE	\$2,437,765	\$3,191,728	\$4,349,816	\$4,788,816	\$439,000	n/a
ENDING FUND BALANCE	\$3,191,728	\$4,349,816	\$4,788,816	\$5,309,716	\$520,900	n/a
FUND BALANCE% OF EXPENDITURES	74.65%	105.40%	101.24%	112.26%		



Description of the Worker's Compensation Fund

Effective July 1, 2005, the City established a self-insured plan for its worker's compensation plan. The fund was created to account for premiums and claims paid. The uninsured risk retention is \$400,000 per occurrence. The aggregate retention is 90% of the manual premium amount or approximately \$883,000.

Estimated Fund Balance

The City estimates the ending fund balance for the Worker's Compensation Fund will be in the range of \$2,365,000 at June 30, 2013. This balance is reserved for future claims.

Financial Summary

	ACTUAL FY 2009-10	ACTUAL FY 2010-11	REVISED BUDGET FY 2011-12	BUDGET FY 2012-13	INC(DEC) FY 2012-13 OVER FY 2011-12	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property						
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous	188,242	203,412	150,000	150,000		
Sub-total Operating Revenues	\$188,242	\$203,412	\$150,000	\$150,000		
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In	452,108	482,753	350,000	250,000	(100,000)	(28.57%)
Sub-total Other Financing Sources	\$452,108	\$482,753	\$350,000	\$250,000	(\$100,000)	(28.57%)
TOTAL REVENUES & OTHER SOURCES	\$640,350	\$686,165	\$500,000	\$400,000	(\$100,000)	(20.00%)
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services	326,044	244,487	350,000	350,000		
Universal Commodities						
Non-Recurring/Non-Capital						
Capital						
Sub-total Operating Expenditures	\$326,044	\$244,487	\$350,000	\$350,000		
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$326,044	\$244,487	\$350,000	\$350,000		
Transfers Out						
TOTAL EXPENDITURES/TRANSFERS OUT	\$326,044	\$244,487	\$350,000	\$350,000		
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$314,306	\$441,678	\$150,000	\$50,000	(\$100,000)	(66.67%)
BEGINNING FUND BALANCE	\$1,409,370	\$1,723,676	\$2,165,354	\$2,315,354	\$150,000	n/a
ENDING FUND BALANCE	\$1,723,676	\$2,165,354	\$2,315,354	\$2,365,354	\$50,000	n/a
FUND BALANCE% OF EXPENDITURES	528.66%	885.67%	661.53%	675.82%		

