

**City of West Des Moines**

Tax Increment Finance Application

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**Party Information:**

1. Developer Information:

a. Legal Business Name (as registered with the Secretary of State):

\_\_\_\_\_

b. Business Address: \_\_\_\_\_

c. Who will sign agreement for Developer?

i. Name: \_\_\_\_\_ Title: \_\_\_\_\_

ii. Name & Title of second signatory, if applicable:

\_\_\_\_\_

**Project Information:**

1. Does Developer own the property? \_\_\_\_\_ If not, explain: \_\_\_\_\_

2. Describe the project:

a. What is being constructed (by Developer) (e.g., square footage of building, amenities to be included in building)?

\_\_\_\_\_

i. **Attach** construction plans, site plans, or other diagrams of project.

ii. **Identify any public improvements being constructed by Developer** to be dedicated to the City (e.g., utility expansions, street improvements):

\_\_\_\_\_

b. What is the intended use of the property (commercial, industrial, residential, etc.)?

\_\_\_\_\_

c. What are Developer's estimated costs of construction?

\_\_\_\_\_

d. What is the estimated construction start date? \_\_\_\_ / \_\_\_\_ /20 \_\_\_\_

e. What is the estimated construction end date? \_\_\_\_ / \_\_\_\_ /20 \_\_\_\_

3. **Attach** the legal description of the property.

a. The project will be built on parcel no. \_\_\_\_\_ in \_\_\_\_\_ County.

4. Is the Developer relocating a portion of its business from another county or city for this project? Or is this an expansion? Explain if needed.

\_\_\_\_\_

5. What is the estimated taxable valuation of the project upon completion? (only the building and improvement costs, NOT land, equipment, or machinery) \$ \_\_\_\_\_

6. Will there be any state agreement involved? (e.g., High Quality Jobs Program, Enterprise Zone, RISE, etc.) \_\_\_\_\_

**Project Employment Obligations:**

1. Number of employees currently employed by Developer in the City:

\_\_\_\_\_

2. Number of NEW employees to be hired by Developer in the City: \_\_\_\_\_ by

\_\_\_\_\_ (date)

**Miscellaneous:**

1. Does any public official or employee of the City who exercises or has exercised any responsibilities or discretion with respect to the Project, or who is in a position to participate in a decision-making process or gain insider information with regard to the Project, have interest, direct or indirect, in the Project or any contract or subcontract (actual or proposed) in connection with the Project? Y/N \_\_\_\_\_

**Attachments:**

- Legal description of development property
- Diagrams of project (site plans or construction plans)
- State agreement applications or agreements if applicable

By signing this application, I acknowledge that I have read and understand the City of West Des Moines' Economic Development Incentive Policy in its entirety.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_