



Special Revenue Funds

Special Revenue Funds

Special Revenue Funds are used to account for revenues derived from specific sources that are usually required by law or regulation to be accounted for separate from the city's general fund.

The City accounts and budgets for the following Special Revenue Funds:

Road Use Tax Fund

This fund accounts for all revenues received from the State of Iowa from motor vehicle fuel taxes, license fees, and vehicle weight taxes. These funds are distributed to the cities in Iowa on a per capita formula basis.

Local Options Sales Tax Funds

This fund accounts for all revenues received from the 1% local option sales tax that is applied to all goods and services delivered within the Dallas and Warren County portions of the City of West Des Moines.

Rehabilitation and Economic Development Funds

These funds account for revenue received from the Iowa Economic Development Authority and the U.S. Department of Housing and Urban Development. These funds also include funding from other local communities participating in the Metro Home Improvement Program and Dallas County Local Housing Trust Fund, which are housing programs managed by the City of West Des Moines.

Employee Benefits Fund

This fund accounts for benefits paid to those City employees who are compensated through government fund types. Revenue in this fund is from the city's property tax levy.

Tax Increment Financing (TIF) Funds

These funds account for revenues generated by the City's TIF districts, which are used for urban renewal and development. A separate fund is used for each district. TIF is a means of financing public improvement projects or economic development incentives for cities, counties and community colleges. Cities may utilize TIF for commercial, industrial, and residential development. How does TIF work? A base year for the purposes of assessing taxable valuation is established in the year prior to incurring any debt associated with the district. Any taxes imposed on this base valuation remain directed to all the local taxing jurisdictions. In other words, if the property prior to development is assessed at \$10,000, the local jurisdictions may continue to collect taxes based on the \$10,000 assessment. In this example, if improvements to the property add another \$10,000 in value, taxes are still collected on the added value but those taxes are retained by the City and directed towards the project, until the underlying debt is paid in full, rather than being spread to all jurisdictions.

Police and Fire Retirement Funds

These funds account for the pension of disabled and retired firefighter and police officers, as provided by Code of Iowa, Chapter 411 and for the City's contribution into the statewide retirement system for sworn police officers and fire personnel.

Park Funds

These funds account for revenues received from cemetery plot sales, park donations, community center trust donations, softball trust donations, and contributions towards the post mining of implementation and development of quarries along the Raccoon River.



Public Art Fund

This fund accounts for revenues received from hotel/motel tax allocations, donations, and grants towards the promotion of the public art program.

Library Funds

These funds account for gift trust donations and fund raising efforts by The Friends of the West Des Moines Public Library Foundation, a non-profit organization created for this purpose.

Police Funds

These funds account for the Police Department's share of Federal and State forfeited/seized assets; as well as direct donations to the West Des Moines Police Department.

E911 Funds

These funds account for revenues generated from a monthly surcharge on each telephone access line terminating within Polk, Dallas, and Warren counties. These funds are used to advance the ability of public safety agencies to achieve inter-operability among Police, Fire and Emergency Medical Service providers, as well as improve the effectiveness and efficiency of public safety. The E911 Funds were moved to an Enterprise Fund as of July 1, 2018, but are still included in the Special Revenue Funds for historical purposes.

Human Service Funds

These funds account for donations and grants directed for the West Des Moines Human Services Department.

Emergency Medical Services Funds

These funds account for donations to be used towards the purchase of defibrillators; which are placed in businesses with large numbers of employees, golf courses, and city owned facilities.



Financial Summary

	ACTUAL FY 2017-18	ACTUAL FY 2018-19	REVISED BUDGET FY 2019-20	BUDGET FY 2020-21	INC (DEC) FY 2020-21 OVER FY 2019-20	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes	\$6,739,160	\$7,162,701	\$2,845,579	\$2,870,116	\$24,537	0.86%
TIF Revenues	13,531,467	17,702,649	16,052,263	19,782,703	3,730,440	23.24%
Other City Taxes	79,585	2,496,317	14,179,063	14,520,400	341,337	2.41%
Licenses and Permits						
Use of Money and Property	248,234	695,799	107,800	205,600	97,800	90.72%
Intergovernmental	13,420,412	10,002,755	9,137,732	9,041,196	(96,536)	(1.06%)
Charges for Services	97,797	119,608	45,000	45,000		
Special Assessments						
Miscellaneous	362,153	464,396	297,770	258,500	(39,270)	(13.19%)
Sub-total Operating Revenues	\$34,478,808	\$38,644,225	\$42,665,207	\$46,723,515	\$4,058,308	9.51%
Other Financing Sources						
Sale of Surplus Assets & Equipment		2,001				
Proceeds of Long Term Debt	3,217	621,783				
Transfers In	774,512	838,627	302,405	1,606,360	1,303,955	431.19%
Sub-total Other Financing Sources	\$777,729	\$1,462,411	\$302,405	\$1,606,360	\$1,303,955	431.19%
TOTAL REVENUES & OTHER SOURCES	\$35,256,537	\$40,106,636	\$42,967,612	\$48,329,875	\$5,362,263	12.48%
EXPENDITURES						
Operating Expenditures						
Personal Services	\$2,555,158	\$2,858,509	\$3,087,631	\$3,436,648	\$349,017	11.30%
Supplies and Services	6,413,757	3,830,423	4,385,408	4,326,395	(59,013)	(1.35%)
Universal Commodities						
Capital	487,441	143,254	344,157	338,000	(6,157)	(1.79%)
Sub-total Operating Expenditures	\$9,456,356	\$6,832,186	\$7,817,196	\$8,101,043	\$283,847	3.63%
Debt Service Expenditures	\$301,640	\$185,777	\$203,661	\$203,661		
Capital Improvement Expenditures						
Total Expenditures	\$9,757,996	\$7,017,962	\$8,020,857	\$8,304,704	\$283,847	3.63%
Transfers Out	\$24,704,619	\$32,101,398	\$41,316,850	\$55,044,011	\$13,727,161	33.22%
TOTAL EXPENDITURES/TRANSFERS OUT	\$34,462,615	\$39,119,360	\$49,337,707	\$63,348,715	\$14,011,008	28.40%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$793,922	\$987,276	(\$6,370,095)	(\$15,018,840)	(\$8,648,745)	n/a
BEGINNING FUND BALANCE	\$23,732,593	\$24,356,691	\$25,343,967	\$18,973,872	(\$6,370,095)	n/a
ENDING FUND BALANCE	\$24,526,515	\$25,343,967	\$18,973,872	\$3,955,032	(\$15,018,840)	n/a
FUND BALANCE% OF EXPENDITURES	251.35%	361.13%	236.56%	47.62%		



SPECIAL REVENUE FUNDS

FY 2020-21 BUDGET BY FUND

	Road Use Tax Fund	Local Option Sales Tax Funds	Rehab/ Economic Development Funds	Employee Benefits Fund	Tax Increment Financing Funds	Police & Fire Retirement Funds	Park Funds
REVENUES							
Operating Revenues							
Property Taxes				\$307,503		\$2,562,613	
TIF Revenues					19,782,703		
Other City Taxes		14,494,000		2,830		23,570	
Licenses and Permits							
Use of Money and Property					45,000	110,000	16,800
Intergovernmental	8,202,085		631,907	12,772		106,432	
Charges for Services							45,000
Special Assessments							
Miscellaneous			20,000				70,000
Sub-total Operating Revenues	\$8,202,085	\$14,494,000	\$651,907	\$323,105	\$19,827,703	\$2,802,615	\$131,800
Other Financing Sources							
Proceeds of Long Term Debt							
Transfers In			53,500		1,239,189	193,671	
Sub-total Other Financing Sources			\$53,500		\$1,239,189	\$193,671	
TOTAL REVENUES & OTHER SOURCES	\$8,202,085	\$14,494,000	\$705,407	\$99,142	\$21,066,892	\$2,996,286	\$131,800
EXPENDITURES							
Operating Expenditures							
Personal Services			\$100,845			\$3,325,910	
Supplies and Services	751,200		641,670		2,644,765		15,000
Universal Commodities							
Capital							7,000
Sub-total Operating Expenditures	\$751,200		\$742,515		\$2,644,765	\$3,325,910	\$22,000
Debt Service Expenditures	\$164,640		39,021				
Capital Improvement Expenditures							
Total Expenditures	\$915,840		\$781,536		\$2,644,765	\$3,325,910	\$22,000
Transfers Out	\$12,268,500	\$20,063,983		\$323,105	\$22,388,423		
TOTAL EXPENDITURES/TRANSFERS OUT	\$13,184,340	\$20,063,983	\$781,536	\$323,105	\$25,053,188	\$3,325,910	\$22,000
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(\$4,982,255)	(\$5,569,983)	(\$76,129)		(\$3,986,296)	(\$329,624)	\$109,800
BEGINNING FUND BALANCE	\$3,861,043	\$5,193,415	\$996,456	\$8,516	\$4,000,977	\$1,989,333	\$1,196,368
ENDING FUND BALANCE	(\$1,121,212)	(\$376,568)	\$920,327	\$8,516	\$14,691	\$1,659,709	\$1,306,168
FUND BALANCE% OF EXPENDITURES	(122.42%)	-	117.76%	-	0.55%	49.90%	5,937.13%



SPECIAL REVENUE FUNDS

FY 2020-21 BUDGET BY FUND

	Public Art Fund	Library Funds	Police Funds	Human Services Funds	EMS Funds	BUDGET FY 2020-21
REVENUES						
Operating Revenues						
Property Taxes						\$2,870,116
TIF Revenues						19,782,703
Other City Taxes						14,520,400
Licenses and Permits						
Use of Money and Property				30,800		205,600
Intergovernmental		50,000		38,000		9,041,196
Charges for Services						45,000
Special Assessments						
Miscellaneous		18,000	20,000	130,500		258,500
Sub-total Operating Revenues		\$68,000	\$20,000	\$202,300		\$46,723,515
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In	120,000					1,606,360
Sub-total Other Financing Sources	\$120,000					\$1,606,360
TOTAL REVENUES & OTHER SOURCES	\$120,000	\$68,000	\$20,000	\$202,300		\$48,329,875
EXPENDITURES						
Operating Expenditures						
Personal Services				\$9,893		\$3,436,648
Supplies and Services	51,000	2,000	20,000	180,760		4,326,395
Universal Commodities						
Capital	265,000	66,000				338,000
Sub-total Operating Expenditures	\$316,000	\$68,000	\$20,000	\$190,653		\$8,101,043
Debt Service Expenditures						\$203,661
Capital Improvement Expenditures						
Total Expenditures	\$316,000	\$68,000	\$20,000	\$190,653		\$8,304,704
Transfers Out						\$55,044,011
TOTAL EXPENDITURES/TRANSFERS OUT	\$316,000	\$68,000	\$20,000	\$190,653		\$63,348,716
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(\$196,000)			\$11,647		(\$15,018,840)
BEGINNING FUND BALANCE	\$381,270	\$291,042	\$288,256	\$758,727	\$8,468	\$18,973,872
ENDING FUND BALANCE	\$185,270	\$291,042	\$288,256	\$770,374	\$8,468	\$3,955,032
FUND BALANCE % OF EXPENDITURES	58.63%	428.00%	1,441.28%	404.07%	-	47.62%



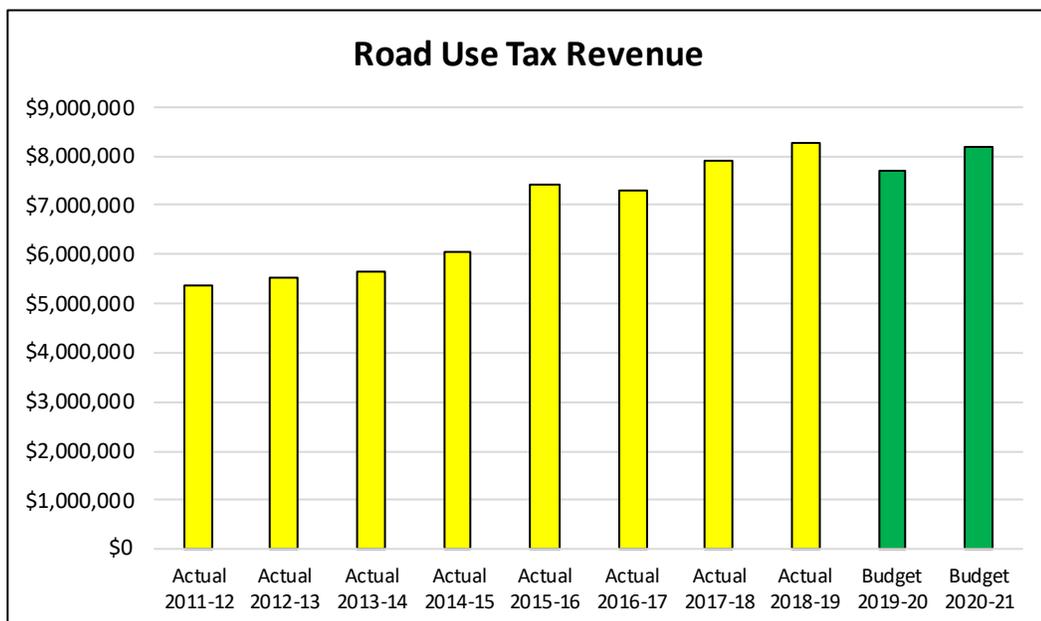
Description of the Road Use Tax Fund

This fund accounts for all revenues received from the State of Iowa from motor vehicle registration fees, motor vehicle fuel taxes, an excise tax imposed on the rental of automobiles and a use tax on trailers. These funds are distributed to the cities in Iowa on a per capita formula basis. Road Use Tax funds are available to finance street maintenance and construction, as well as providing funding for street capital improvements.

Financial Summary

The City estimates it will receive \$8,202,085 in Road Use Taxes in FY 2020-2021. This estimate is based on the City's 2015 special census population of 63,541 and partial year increase for the 2020 census with a per capita estimate of \$126.00, which is slightly less than the Iowa Department of Transportation (IDOT) estimate, as past history show the IDOT estimates tend to be higher than actual. The Iowa Department of Transportation (IDOT) projects the per capita rate will increase to approximately \$129.50 by FY 2023-2024. The increasing Road Use Tax receipts are generally a result of higher vehicle registration fees the state legislature passed into law during 2008 and the addition of TIME-21 funding. The Transportation Investment Moves the Economy in the 21st Century (TIME-21) Fund is established in Chapter 312A, Code of Iowa. The Fund consists of moneys appropriated by the General Assembly and any revenues credited by law to the Fund. The fund allocated revenues to the State, cities and counties based on the following formulas; 60% for primary roads, 20% to secondary roads, and 20% to city streets. IDOT has indicated that the estimates may likely be lowered significantly based upon actual collections. Pursuant to section 12C.7(2) of the Code of Iowa, interest or earnings on investments and time deposits shall be credited to the general fund of the governmental body making the investment or deposit.

Fiscal Year	Actual/ Current IDOT per capita estimates
2011-12	\$91.25
2012-13	\$94.00
2013-14	\$96.00
2014-15	\$98.50
2015-16	\$120.50
2016-17	\$120.00
2017-18	\$120.50
2018-19	\$122.00
2019-20	\$126.00
2020-21	\$127.00

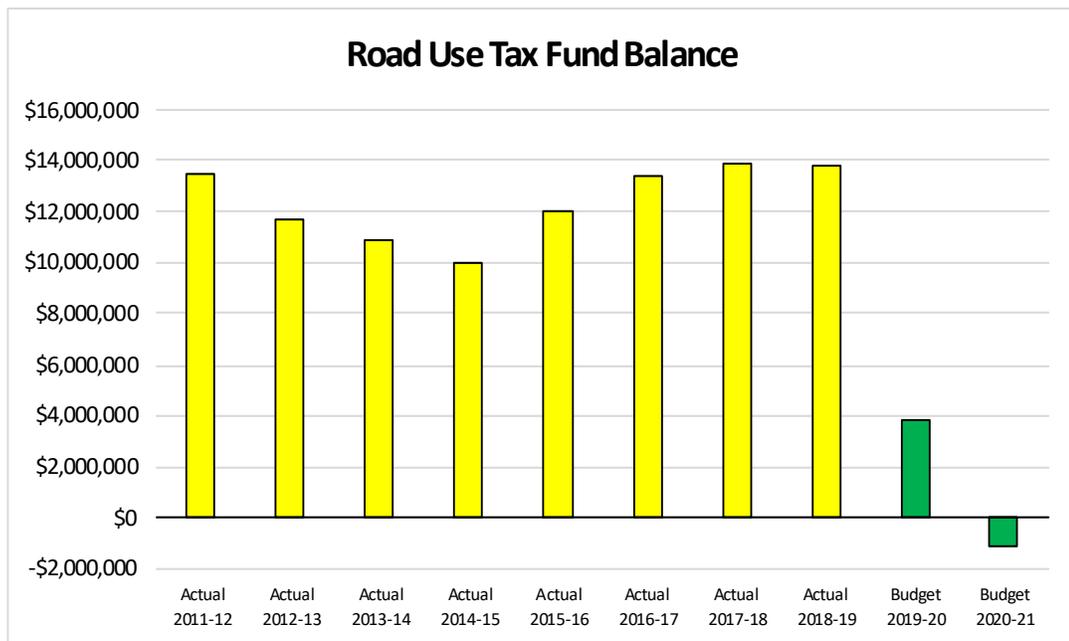


Expenditures

Approximately \$16.74 million in Road Use Tax funds are being utilized for construction of a new public services facility and street related expenditures (CIP and operating). The remaining \$751,200 will be used for street lighting. This will effectively use all of the current year Road Use Tax funds received from the State of Iowa and most of the reserves.

Estimated Ending Fund Balance

The City estimates that the ending fund balance of the Road Use Tax Fund will be roughly (\$1,121,212).



SPECIAL REVENUE FUNDS

ROAD USE TAX FUND

	ACTUAL FY 2017-18	ACTUAL FY 2018-19	REVISED BUDGET FY 2019-20	BUDGET FY 2020-21	INC (DEC) FY 2020-21 OVER FY 2019-20	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property						
Intergovernmental	7,889,959	8,258,530	7,688,461	8,202,085	513,624	6.68%
Charges for Services						
Special Assessments						
Miscellaneous						
Sub-total Operating Revenues	\$7,889,959	\$8,258,530	\$7,688,461	\$8,202,085	\$513,624	6.68%
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In						
Sub-total Other Financing Sources						
TOTAL REVENUES & OTHER SOURCES	\$7,889,959	\$8,258,530	\$7,688,461	\$8,202,085	\$513,624	6.68%
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services						
Universal Commodities	737,877	700,940	732,000	751,200	192,000	2.62%
Non-Recurring/Non-Capital						
Capital						
Sub-total Operating Expenditures	\$737,877	\$700,940	\$732,000	\$751,200	\$192,000	2.62%
Debt Service Expenditures	\$164,639	\$164,639	\$164,640	\$164,640		
Capital Improvement Expenditures						
Total Expenditures	\$902,516	\$865,579	\$896,640	\$915,840	\$192,000	2.14%
Transfers Out	\$6,539,022	\$7,435,955	\$16,735,000	\$12,269,500	(\$4,465,500)	(26.68%)
TOTAL EXPENDITURES/TRANSFERS OUT	\$7,441,538	\$8,301,534	\$17,631,640	\$13,184,430	(\$4,447,210)	(25.22%)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$448,421	(\$43,004)	(\$9,943,179)	(\$4,982,255)	\$4,960,924	n/a
BEGINNING FUND BALANCE	\$13,398,804	\$13,847,225	\$13,804,221	\$3,861,042	(\$9,943,179)	n/a
ENDING FUND BALANCE	\$13,847,225	\$13,804,221	\$3,861,042	(\$1,121,213)	(\$4,982,255)	n/a
FUND BALANCE% OF EXPENDITURES	1,534.29%	1,494.80%	430.61%	(122.42%)		



SUMMARY OF TRANSFERS

To Fund	From Fund	Description	Amount
<u>Transfers In</u>			
Total Transfers In			-
<u>Transfers Out</u>			
Capital Improvement Program	Road Use Tax	ADA Accessible Sidewalks	\$435,000
Capital Improvement Program	Road Use Tax	Traffic Signal Battery Backup Units	100,000
Capital Improvement Program	Road Use Tax	Durable Pavement Markings	150,000
Capital Improvement Program	Road Use Tax	Fiber Optic Cable Installation	333,500
Capital Improvement Program	Road Use Tax	Median Renovations	100,000
Capital Improvement Program	Road Use Tax	On Street Bicycle Lane Markings	100,000
Capital Improvement Program	Road Use Tax	Pan/Tilt/Zoom Camera Replacement	75,000
Capital Improvement Program	Road Use Tax	Pavement Rehabilitation Program	5,000,000
Capital Improvement Program	Road Use Tax	Pavement, Curb & Yard Repair	240,000
Capital Improvement Program	Road Use Tax	Pedestrian Rapid Flashing Beacons	50,000
Capital Improvement Program	Road Use Tax	Public Services West Facility	5,000,000
Capital Improvement Program	Road Use Tax	Sidewalk Placement & Repair Program	50,000
Capital Improvement Program	Road Use Tax	Traffic Adaptive Signal System	85,000
Capital Improvement Program	Road Use Tax	Traffic Safety Improvement Program	50,000
Capital Improvement Program	Road Use Tax	Traffic Signal System Modifications & Updates	300,000
Capital Improvement Program	Road Use Tax	Traffic Signal Vehicle Detection Units	200,000
Total Transfers Out			\$12,268,500
NET TRANSFERS			(\$12,268,500)



Description of the Local Option Sales and Services Tax Funds

The State of Iowa collects all sales tax and makes monthly remittances of Local Options Sales Tax to the City based on 95% of the State of Iowa estimate of monthly receipts. In November of each year, the State of Iowa performs a reconciliation of Local Option Sales Tax for the prior fiscal year and makes an adjusting payment to the City to reflect the actual sales tax receipts.

- A 1% local option sales and services tax has been in place for the Polk County portion of West Des Moines since July 1, 2019. The additional tax was approved by the voters of Polk County in March of 2019. 50% of the revenues from the 1% sales and services tax will be applied directly to city property tax reduction for all property tax payers in West Des Moines, the remaining 50% will be applied to legal uses authorized by the state of Iowa, including public safety expenditures, public infrastructure improvements for transportation and traffic flow as well as flood control projects, and quality of life projects, such as the Five Waters Project, and a major refurbishment of the Public Library
- A 1% local option sales and services tax has been in place for the Dallas County portion of West Des Moines since July 1, 2018. The additional tax was approved by the voters of Dallas County in November of 2017. 50% of the revenues from the 1% sales and services tax will be applied directly to city property tax reduction for all tax payers in West Des Moines, the remaining 50% will be applied to legal uses authorized by the State of Iowa, including construction of public parks, recreational facilities and trail; public infrastructure; and public safety expenditures.
- A 1% local option sales and services tax has been in place for Warren County since July 1, 2016, but since there are minimal retail establishments and very few residents in this portion of West Des Moines the revenue received has been minimal.

Financial Summary

Of the Local Option Sales Tax projected to be collected in FY 2020-21, \$14,494,000, 50% or \$7,247,000 will be transferred to the General Fund in order to reduce the property tax levy.

A portion of the projected remaining Local Option Sales Tax funds will be transferred to the General Fund and Municipal Fire and Police Retirement Fund for the Fall 2019 addition of 7 police officers and 5 fire fighters. Local Option Sales Tax funds will also be transferred to the General Fund to fund the purchase of equipment for Jamie Hurd Amphitheater and the Raccoon River Boathouse. \$1,000,000 of Local Option Sales Tax funds will be transferred to the MidAmerican Energy Company RecPlex fund towards debt payments for construction of the facility. Local Options Sales Tax funds will also be transferred to the Capital Projects Funds for multiple projects.

All or a portion of the following community enrichment projects are currently being funded with Local Option Sales Tax Funds :

- Raccoon River Park Boathouse
- Jamie Hurd Amphitheater
- Library Interior Renovation
- Raccoon River Pedestrian Bridge (Design)



- Sugar Creek Greenway Trail
- MidAmerican Energy Company RecPlex

Estimated Ending Fund Balance

Absent any additional project spending, the projected ending Local Option Sales Tax fund balance is (\$376,568) at June 30, 2021.



SPECIAL REVENUE FUNDS

LOSST FUNDS

	ACTUAL FY 2017-18	ACTUAL FY 2018-19	REVISED BUDGET FY 2019-20	BUDGET FY 2020-21	INC (DEC) FY 2020-21 OVER FY 2019-20	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes		2,417,836	14,150,342	14,494,000	343,658	2.43%
Licenses and Permits						
Use of Money and Property		27,205				
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous						
Sub-total Operating Revenues		\$2,445,041	\$14,150,342	\$14,494,000	\$343,658	2.43%
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In						
Sub-total Other Financing Sources						
TOTAL REVENUES & OTHER SOURCES		\$2,445,041	\$14,152,342	\$14,494,000	\$343,658	2.43%
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services						
Universal Commodities						
Non-Recurring/Non-Capital						
Capital						
Sub-total Operating Expenditures						
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures						
Transfers Out		\$1,303,658	\$10,098,310	\$20,063,983	\$9,965,673	98.69%
TOTAL EXPENDITURES/TRANSFERS OUT		\$1,303,658	\$10,098,310	\$20,063,983	\$9,965,673	98.69%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		\$1,141,383	\$4,052,032	(\$5,569,983)	(\$9,622,015)	n/a
BEGINNING FUND BALANCE			\$1,141,383	\$5,193,415	\$4,052,032	n/a
ENDING FUND BALANCE		\$1,141,383	\$5,193,415	(\$376,568)	(\$5,569,983)	n/a



SUMMARY OF TRANSFERS

To Fund	From Fund	Description	Amount
<u>Transfers In</u>			
		Total Transfers In	-
<u>Transfers Out</u>			
General	LOSST-Tax Reduction	Property Tax Reduction	\$7,247,000
Capital Improvement Program	LOSST - City Uses	Library Interior Renovations	435,000
Capital Improvement Program	LOSST - City Uses	Raccoon River Ped Bridge Design	345,000
Capital Improvement Program	LOSST - City Uses	Sugar Creek Greenway Trail	950,000
General	LOSST - City Uses	Public Safety Hires Fall 2019 - Wages & Benefits	940,812
General	LOSST- City Uses	Amphitheater Equipment	37,000
General	LOSST - City Uses	Boathouse Equipment	15,500
Municipal Fire & Police	LOSST - City Uses	Public Safety Hires Fall 2019 - Pension	193,671
MidAmerican Energy Company RecPlex	LOSST - City Uses	RecPlex Construction	9,900,000
		Total Transfers Out	\$20,063,983
		NET TRANSFERS	(\$20,063,983)



Description of Rehabilitation/Economic Development Funds

Rehabilitation/Economic Development Funds consist of six special revenue funds; Dallas County Local Housing Trust Fund, Community Development Block Grant State Program, Housing Solutions, Housing and Urban Development (HUD) Entitlement Program, Economic Development-Discretionary, and Economic Development.

Dallas County Local Housing Trust Fund

The Dallas County Local Housing Trust Fund (DCLHTF) was established in 2004 with the mission “To provide and expand safe and affordable housing to low income residents of Dallas County.” The trust fund is governed by a 15 person Board of Directors, who act on behalf of the member communities and residents of Dallas County. The City of West Des Moines has been hired to perform administrative duties for the Trust Fund. The Owner-Occupied Rehabilitation Program assists low income homeowners within Dallas County with housing repairs and correcting code violations. The awards are in the form of a five-years forgivable loan to eligible households with incomes of less than 80% of the are Area Median Income. Eligible property types included single family homes, but do not include mobile homes, home being purchased on contract, duplexes, or rental units. The house assisted must be the primary residence of the applicant.

Housing Solutions

The rapid re-housing program, administered by West Des Moines Human Services, connects families and individuals experiencing homelessness to permanent housing through a tailored package of assistance that may include the use of time-limited financial assistance and targeted supportive services. A fundamental goal of rapid re-housing is to reduce the amount of time a person is homeless.

Housing and Urban Development Entitlement Program

In October 2004, HUD identified the City of West Des Moines as a grantee for the Entitlement Community Development Block Grant (CDBG) Program. As an entitlement community, West Des Moines is eligible for HUD funds to address defined needs within the community. The program provides annual grants on a formula basis to entitled cities and counties (those over 50,000 in population) to develop viable urban communities, by providing decent housing and a suitable living environment and by expanding economic opportunities, principally for low- and moderate-income persons.

Economic Development Funds

Since 1999 the City has participated in multiple economic development financial programs currently managed by the Iowa Economic Development Authority. Over that time, the City has provided match contributions in the form of forgivable or low interest loans totaling \$667,000 and involving 12 area businesses. The current High Quality Jobs Program (HQJP) provides qualifying businesses tax credits and direct financial assistance to off-set some of the costs incurred to locate, expand, or modernize an Iowa facility. To qualify for this very flexible assistance package,



SPECIAL REVENUE FUNDS REHAB/ECONOMIC DEVELOPMENT FUNDS

eligible businesses must meet certain wage threshold requirements. Actual award amounts will be based on the business's level of need; the quality of the jobs; the percentage of created or retained jobs defined as high-quality; and the economic impact of the project. Funds are provided in the form of loans and forgivable loans.

Estimated Ending Fund Balance

The projected ending Rehabilitation/Economic Development Funds balance is \$920,327 at June 30, 2021.



SPECIAL REVENUE FUNDS REHAB/ECONOMIC DEVELOPMENT FUNDS

	ACTUAL FY 2017-18	ACTUAL FY 2018-19	REVISED BUDGET FY 2019-20	BUDGET FY 2020-21	INC (DEC) FY 2020-21 OVER FY 2019-20	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property		4,752				
Intergovernmental	3,578,655	808,098	642,500	631,907	(10,593)	(1.65%)
Charges for Services						
Special Assessments						
Miscellaneous	15,606	54,712	20,000	20,000		
Sub-total Operating Revenues	\$3,594,261	\$867,562	\$662,500	\$651,907	(\$10,593)	(1.60%)
Other Financing Sources						
Proceeds of Long Term Debt	\$3,217	621,783				
Transfers In	50,000	133,263	54,950	53,500	(1,450)	(2.64%)
Sub-total Other Financing Sources	\$53,217	\$755,046	\$54,950	\$53,500	(\$1,450)	(2.64%)
TOTAL REVENUES & OTHER SOURCES	\$3,647,478	\$1,622,608	\$717,450	\$705,407	(\$12,043)	(1.72%)
EXPENDITURES						
Operating Expenditures						
Personal Services	\$95,546	\$102,432	\$109,516	\$100,845	(\$8,671)	(7.92%)
Supplies and Services	3,526,841	860,633	677,375	641,670	(35,705)	(5.27%)
Universal Commodities						
Non-Recurring/Non-Capital						
Capital		3,120				
Sub-total Operating Expenditures	\$3,622,387	\$966,185	\$786,891	\$742,515	(\$44,376)	(5.64%)
Debt Service Expenditures		\$21,138	\$39,021	\$39,021		
Capital Improvement Expenditures						
Total Expenditures	\$3,622,387	\$987,323	\$825,912	\$781,536	(\$44,376)	(5.64%)
Transfers Out	\$112,894	\$5,585				
TOTAL EXPENDITURES/TRANSFERS OUT	\$3,735,282	\$992,908	\$825,912	\$781,536	(\$44,376)	(5.64%)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(\$87,803)	\$629,700	(\$108,462)	(\$76,129)	\$32,333	n/a
BEGINNING FUND BALANCE	\$563,022	\$475,218	\$1,104,918	\$996,456	(\$108,462)	n/a
ENDING FUND BALANCE	\$475,218	\$1,104,918	\$996,456	\$920,327	(\$76,129)	n/a
FUND BALANCE% OF EXPENDITURES	13.12%	111.91%	120.65%	117.76%		



SPECIAL REVENUE FUNDS REHAB/ECONOMIC DEVELOPMENT FUNDS

SUMMARY OF TRANSFERS

To Fund	From Fund	Description	Amount
<u>Transfers In</u>			
Dallas County Local Housing Trust Fund	General	WDM Share of DCLHTF Programs	\$3,500
Economic Development	Hotel/Motel Tax	Economic Development Programs	50,000
Total Transfers In			\$53,500
<u>Transfers Out</u>			
Total Transfers Out			-
NET TRANSFERS			\$53,500



Description of the Employee Benefits Fund

This fund accounts for benefits paid to City employees who are compensated through government fund types. Cities are allowed to levy in a Special Revenue Fund for contributions under the Federal Insurance Contributions Act (FICA), the Iowa Public Employees Retirement System (IPERS), the Municipal Fire and Police Retirement System of Iowa (MFPRSI), and certain other employee benefits that include:

- Hospital/Medical/Prescription Benefits
- Dental Benefits
- Disability Insurance Benefits
- Life Insurance Benefits
- Vision Benefits

Financial Summary

In FY 2020-2021, the levy for employee benefits will be approximately \$310,333 and the commercial property tax replacement funding is projected to be \$12,772. These amounts will then be transferred to the General Fund as the employee benefits are actually paid. The City of West Des Moines levies for a only a portion of the employer paid health, dental, vision, and life insurance premiums paid for employees of the City's General Fund. Revenue in the Employee Benefits fund is down significantly compared to prior fiscal years, the employee benefits levy was reduced with the passage of the Local Options Sales and Service Tax in the Polk County portions of West Des Moines beginning July 1, 2019.

Estimated Ending Fund Balance

The projected ending Employee Benefits Fund balance is \$8,516 at June 30, 2021.



SPECIAL REVENUE FUNDS

EMPLOYEE BENEFITS FUND

	ACTUAL FY 2017-18	ACTUAL FY 2018-19	REVISED BUDGET FY 2019-20	BUDGET FY 2020-21	INC (DEC) FY 2020-21 OVER FY 2019-20	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes	\$4,466,717	\$4,732,397	\$774,218	\$307,503	(\$466,715)	(60.28%)
TIF Revenues						
Other City Taxes	52,749	51,852	7,790	2,830	(4,960)	(63.67%)
Licenses and Permits						
Use of Money and Property						
Intergovernmental	214,875	225,452	36,388	12,772	(23,616)	(64.90%)
Charges for Services						
Special Assessments						
Miscellaneous						
Sub-total Operating Revenues	\$4,734,341	\$5,009,701	\$818,396	\$323,105	(\$495,291)	(60.52%)
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In						
Sub-total Other Financing Sources						
TOTAL REVENUES & OTHER SOURCES	\$4,734,341	\$5,009,701	\$818,396	\$323,105	(\$495,291)	(60.52%)
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services						
Universal Commodities						
Non-Recurring/Non-Capital						
Capital						
Sub-total Operating Expenditures						
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures						
Transfers Out	\$4,732,960	\$5,011,369	\$818,396	\$323,105	(\$495,291)	(60.52%)
TOTAL EXPENDITURES/TRANSFERS OUT	\$4,732,960	\$5,011,369	\$818,396	\$323,105	(\$495,291)	(60.52%)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$1,381	(\$1,668)				
BEGINNING FUND BALANCE	\$8,803	\$10,184	\$8,516	\$8,516		
ENDING FUND BALANCE	\$10,184	\$8,516	\$8,516	\$8,516		
FUND BALANCE% OF EXPENDITURES	n/a	n/a	n/a	n/a		



SUMMARY OF TRANSFERS

To Fund	From Fund	Description	Amount
<u>Transfers In</u>			
		Total Transfers In	-
<u>Transfers Out</u>			
General	Employee Benefits Levy	Employee Benefits Tax Levy Proceeds	\$323,105
		Total Transfers Out	\$323,105
		NET TRANSFERS	(\$323,105)



Description of the Tax Increment Financing (TIF) Funds

These funds have been established for the receipt of tax revenues from the incremental increase in property value located within designated urban renewal areas and are to be used for activities within those areas.

TIF is a means of financing public improvement projects or economic development incentives for cities, counties, and community colleges. Cities may utilize TIF for commercial, industrial, and residential development. How does TIF work? A base year for the purposes of assessing taxable valuation is established in the year prior to incurring any debt associated with the district. Any taxes imposed on this base valuation remain directed to all the local taxing jurisdiction. In other words, if the property prior to development is assessed at \$10,000, the local jurisdiction may continue to collect taxes based on the \$10,000 assessment. In this example, if improvements to the property add another \$10,000 in value, taxes are still collected on the added value but those taxes are retained by the City and directed towards the project, until the underlying debt is paid in full, rather than be spread to all jurisdictions.

The City of West Des Moines currently has multiple urban renewal areas, a separate fund is used for each district. A financial summary is provided for both the combined TIF funds and for each individual TIF Fund. Active TIF Funds include the following:

- Alluvion
- Ashworth Road Corridor
- Coachlight Drive
- 8300 Mills Civic Parkway
- EP True Parkway
- 4125 Westown Parkway
- Grand Ridge
- Historic West Des Moines
- Jordan Creek
- Midtown
- Mills Civic Parkway - Athene
- Mills Civic Parkway - Global Aviation
- Mills Civic Parkway - Microsoft
- Mills Civic Parkway - Wells Fargo
- Osmium
- Westown V
- Woodland Hills & Woodland Hills Low Moderate Income (LMI) Set Aside

Estimated Ending Fund Balance

The projected ending TIF Funds balance is \$7,089,681 at June 30, 2021, an increase of \$14,681 or 0.55%



SPECIAL REVENUE FUNDS

TIF FUNDS

	ACTUAL FY 2017-18	ACTUAL FY 2018-19	REVISED BUDGET FY 2019-20	BUDGET FY 2020-21	INC (DEC) FY 2020-21 OVER FY 2019-20	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues	13,531,467	17,702,649	16,052,263	19,782,703	3,730,440	23.39%
Other City Taxes						
Licenses and Permits						
Use of Money and Property	127,076	356,974	25,000	45,000	20,000	80.00%
Intergovernmental	575,745	474,602	564,530		(564,530)	(100.00%)
Charges for Services						
Special Assessments						
Miscellaneous						
Sub-total Operating Revenues	\$14,234,288	\$18,534,225	\$16,641,793	\$19,827,703	\$3,185,910	19.14%
Other Financing Sources						
Sale of Surplus Assets		2,000				
Proceeds of Long Term Debt						
Transfers In	604,512	585,364		1,239,189	1,239,189	100.00%
Sub-total Other Financing Sources	\$604,512	\$587,364		\$1,239,189	\$1,239,189	100.00%
TOTAL REVENUES & OTHER SOURCES	\$14,838,800	\$19,121,589	\$16,641,793	\$21,066,892	\$4,425,099	26.59%
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services	1,630,205	2,046,617	2,684,028	2,664,765	(19,263)	(0.72%)
Universal Commodities						
Non-Recurring/Non-Capital						
Capital	46,369	16,035				
Sub-total Operating Expenditures	\$1,676,574	\$2,062,652	\$2,684,028	\$2,664,765	(\$19,263)	(0.72%)
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$1,676,574	\$2,062,652	\$2,684,028	\$2,664,765	(\$19,263)	(0.72%)
Transfers Out	\$13,025,697	\$18,312,831	\$13,645,144	\$22,388,423	\$8,743,279	64.08%
TOTAL EXPENDITURES/TRANSFERS OUT	\$14,702,271	\$20,375,483	\$16,329,172	\$25,053,188	\$8,724,016	53.43%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$136,529	(\$1,253,894)	\$312,621	(\$3,986,296)	\$4,298,917	n/a
BEGINNING FUND BALANCE	\$4,805,721	\$4,942,250	\$3,688,356	\$4,000,977	\$312,621	n/a
ENDING FUND BALANCE	\$4,942,250	\$3,688,356	\$4,000,977	\$14,681	(\$3,986,296)	n/a
FUND BALANCE% OF EXPENDITURES	294.78%	178.82%	149.07%	0.55%		



SPECIAL REVENUE FUNDS

TIF FUNDS

	Alluvion	Ashworth Road	Coachlight Drive	8300 Mills Civic Parkway	E.P. True Parkway	4125 Westown
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues	6,657,076	1,028,093	2,004,781		57,420	41,376
Other City Taxes						
Licenses and Permits						
Use of Money and Property	25,000	10,000				
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous						
Sub-total Operating Revenues	\$6,682,076	\$1,038,093	\$2,004,781		\$57,420	\$41,376
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In						
Sub-total Other Financing Sources	\$6,682,076	\$1,038,093	\$2,004,781			
TOTAL REVENUES & OTHER SOURCES	\$6,682,076	\$1,038,093	\$2,004,781		\$57,420	\$41,376
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services		178,422	373,005		50,904	41,376
Universal Commodities						
Non-Recurring/Non-Capital						
Capital						
Sub-total Operating Expenditures		\$178,422	\$373,005		\$50,904	\$41,376
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures		\$178,422	\$373,005		\$50,904	\$41,376
Transfers Out	\$9,140,311	\$2,791,094	\$1,306,207	\$247,250		
TOTAL EXPENDITURES/TRANSFERS OUT	\$91,40,311	\$2,969,516	\$1,679,212	\$247,250	\$50,904	\$41,376
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(\$2,458,235)	(\$1,931,423)	\$325,569	(\$247,250)	\$6,516	-
BEGINNING FUND BALANCE	\$3,455,007	\$1,161,882	(\$289,737)	(\$451,962)	(\$6,515)	-
ENDING FUND BALANCE	\$996,772	(\$769,541)	\$35,832	(\$699,212)	\$1	-



SPECIAL REVENUE FUNDS

TIF FUNDS

	Grand Ridge	Historic West Des Moines	Jordan Creek	Midtown	Mills Civic Parkway - Athene	Mills Civic Parkway - Global Aviation	Mills Civic Parkway - Microsoft
REVENUES							
Operating Revenues							
Property Taxes							
TIF Revenues	22,085	81,868		39,745	395,901		1,452,487
Other City Taxes							
Licenses and Permits							
Use of Money and Property							5,000
Intergovernmental							
Charges for Services							
Special Assessments							
Miscellaneous							
Sub-total Operating Revenues	\$22,085	\$81,868		\$39,745	\$395,901		\$1,457,487
Other Financing Sources							
Proceeds of Long Term Debt							
Transfers In							
Sub-total Other Financing Sources							
TOTAL REVENUES & OTHER SOURCES	\$22,085	\$81,868		\$39,745	\$395,901		\$1,457,487
EXPENDITURES							
Operating Expenditures							
Personal Services							
Supplies and Services	19,876	72,027		34,535	360,883		
Universal Commodities							
Non-Recurring/Non-Capital							
Capital							
Sub-total Operating Expenditures	\$19,876	\$72,027		\$34,535	\$360,883		
Debt Service Expenditures							
Capital Improvement Expenditures							
Total Expenditures	\$19,876	\$72,027		\$34,535	\$360,883		
Transfers Out		\$450,000					\$1,036,088
TOTAL EXPENDITURES/TRANSFERS OUT	\$19,876	\$522,027		\$34,535	\$360,883		\$1,036,088
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$2,209	(\$440,159)		\$5,210	\$35,018	-	\$421,399
BEGINNING FUND BALANCE	-	(\$9,901)	\$6,174	(\$4,938)	(\$670,963)	\$7,683	\$365,978
ENDING FUND BALANCE	\$2,209	(\$450,060)	\$6,174	\$272	(\$635,945)	\$7,683	\$787,377



SPECIAL REVENUE FUNDS

TIF FUNDS

	Mills Civic Parkway - Wells Fargo	Osmium	Westown V	Woodland Hills	Woodland Hills LMI	BUDGET FY 2020-21
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues	1,481,411	3,259,437		3,261,023		19,782,703
Other City Taxes						
Licenses and Permits						
Use of Money and Property	5,000					45,000
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous						
Sub-total Operating Revenues	\$1,486,411	\$3,259,437		\$3,261,023		\$19,827,703
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In					1,239,189	1,239,189
Sub-total Other Financing Sources					\$1,239,189	\$1,239,189
TOTAL REVENUES & OTHER SOURCES	\$1,486,411	\$3,259,437		\$3,261,023	\$1,239,189	\$21,066,892
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services			342,595		1,191,142	2,664,765
Universal Commodities						
Non-Recurring/Non-Capital						
Capital						
Sub-total Operating Expenditures			\$342,595		\$1,191,142	\$2,664,765
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures			\$342,595		\$1,191,142	\$2,664,765
Transfers Out	\$1,777,800	\$2,964,484		\$2,675,189		\$22,388,423
TOTAL EXPENDITURES/TRANSFERS OUT	\$1,777,800	\$2,964,484	\$342,595	\$2,675,189	\$1,191,142	\$17,933,188
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(\$291,389)	\$294,953	(\$342,595)	\$585,834	\$48,047	(\$3,986,296)
BEGINNING FUND BALANCE	\$1,057,879	(\$730,336)	\$428,438	(\$269,665)	(\$48,047)	\$4,000,977
ENDING FUND BALANCE	\$766,490	(\$435,383)	\$85,843	\$316,169	-	\$14,691



SUMMARY OF TRANSFERS

To Fund	From Fund	Description	Amount
<u>Transfers In</u>			
Woodland Hills LMI	Woodland Hills TIF	Woodland Hills LMI Set Aside	\$1,239,189
		Total Transfers In	\$1,239,189
<u>Transfers Out</u>			
Capital Improvement Program	Alluvion TIF	Salix Street-Veterans Pkwy to 1st St	\$320,000
Capital Improvement Program	Alluvion TIF	S.E. Fire Station/Training Center	3,700,000
Capital Improvement Program	Alluvion TIF	Veterans Pkwy Enhancements Phase 1-3	100,000
Capital Improvement Program	Ashworth Road TIF	Ashworth Rd-88th St (S) to 88th St (N)	1,900,000
Capital Improvement Program	Ashworth Road TIF	Traffic Signals-88th St & Ashworth Rd	50,000
Capital Improvement Program	Coachlight Drive TIF	Traffic Signals-Cascade Ave & S. 88th St	400,000
Capital Improvement Program	Historic West Des Moines TIF	Improved Street Lighting 5th St	450,000
Capital Improvement Program	Woodland Hills TIF	Booneville Road-S.88th St to S.100th St	200,000
Debt Service	Alluvion TIF	Bond Payment 2015A	2,263,613
Debt Service	Alluvion TIF	Bond Payment 2015B	1,704,548
Debt Service	Alluvion TIF	Bond Payment 2016D	1,052,150
Debt Service	Ashworth Road TIF	Bond Payment 2018B	841,094
Debt Service	Coachlight Drive TIF	Bond Payment 2018C	318,007
Debt Service	Coachlight Drive TIF	Bond Payment 2019C	588,200
Debt Service	8300 Mills Parkway TIF	Bond Payment 2019B	247,250
Debt Service	Mills Parkway TIF	Bond Payment 2016B	1,020,750
Debt Service	Mills Parkway TIF	Bond Payment 2017B	757,050
Debt Service	Mills Parkway-Microsoft TIF	Bond Payment 2016B	656,975
Debt Service	Mills Parkway-Microsoft TIF	Bond Payment 2017E	379,113
Debt Service	Osmium TIF	Bond Payment 2017C	876,094
Debt Service	Osmium TIF	Bond Payment 2017D	960,013
Debt Service	Osmium TIF	Bond Payment 2018D	810,883
Debt Service	Osmium TIF	Bond Payment 2018E	317,494
Debt Service	Woodland Hills TIF	Bond Payment 2019D	1,236,000
Woodland Hills LMI	Woodland Hills TIF	Woodland Hills LMI Set Aside	1,239,189
		Total Transfers Out	\$22,388,423
		NET TRANSFERS	(\$21,149,234)



Alluvion TIF District

This district was created in 2014, the district has a 20 year life. The purpose of the district is finance the construction of infrastructure (streets, water lines, sanitary sewer improvements, and power line relocation) for the Microsoft Alluvion data center complex, and construction and equipping a public safety facility within the district. TIF receipts are projected to be \$6,657,076 for FY 2020-2021 in the Alluvion Urban Renewal District.

ALLUVION DISTRICT INFORMATION	
County	Polk
Base Year	1/1/2014
Start	2016-17
Expires	2035-36
FY 19-20 TIF Tax Rate	\$30.67327

Five Year Valuation History of the Alluvion TIF District

Fiscal Year	Tax Increment Available	Tax Increment Captured	% of Increment Captured	Tax Increment Released	% of Increment Released	Property Tax TIF Revenue
2016-17	\$67,502,700	\$67,502,700	100.00%	-	0.00%	\$2,135,335
2017-18	92,468,700	92,468,700	100.00%	-	0.00%	2,925,357
2018-19	170,127,600	170,127,600	100.00%	-	0.00%	5,382,189
2019-20	214,801,308	214,801,308	100.00%	-	0.00%	6,588,659
2020-21	217,083,732	217,083,732	100.00%	-	0.00%	6,657,076

Projected Future Obligations of the Alluvion TIF Fund

Fiscal Year	Capital Projects	Debt Service Payments	Rebate Agreements	Other Obligations	Total TIF Obligations
2020-21	-	\$5,020,311	-	-	\$5,020,311
2021-22	-	5,024,826	-	-	5,024,826
2022-23	-	5,026,386	-	-	5,026,386
2023-24	-	5,021,085	-	-	5,021,085
2024-25	-	5,021,030	-	-	5,021,030
2025-26	-	3,313,050	-	-	3,313,050
2026-27	-	3,314,450	-	-	3,314,450
2027-28	-	3,314,300	-	-	3,314,300
2028-29	-	3,316,450	-	-	3,316,450
2029-30	-	1,055,750	-	-	1,055,750



SPECIAL REVENUE FUNDS

ALLUVION TIF FUND

	ACTUAL FY 2017-18	ACTUAL FY 2018-19	REVISED BUDGET FY 2019-20	BUDGET FY 2020-21	INC (DEC) FY 2020-21 OVER FY 2019-20	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues	2,925,358	5,351,390	6,588,659	6,657,076	68,417	1.04%
Licenses and Permits						
Use of Money and Property	5,552	52,432		25,000	25,000	100.00%
Intergovernmental	308,926	474,602	564,530		(564,530)	(100.00%)
Charges for Services						
Special Assessments						
Miscellaneous						
Sub-total Operating Revenues	\$3,239,836	\$5,878,424	\$7,153,189	\$6,682,076	(\$471,113)	(6.59%)
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In						
Sub-total Other Financing Sources						
TOTAL REVENUES & OTHER SOURCES	\$3,239,836	\$5,878,424	\$7,153,189	\$6,682,076	(\$471,113)	(6.59%)
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services		1,451				
Universal Commodities						
Capital						
Sub-total Operating Expenditures		\$1,451				
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures		\$1,451				
Transfers Out	\$2,754,610	\$5,023,410	\$5,020,461	\$9,140,311	\$4,119,850	82.06%
TOTAL EXPENDITURES/TRANSFERS OUT	\$2,754,610	\$5,024,861	\$5,020,461	\$9,140,311	\$4,119,850	82.06%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$485,226	\$853,563	\$2,132,728	(\$2,458,235)	\$4,590,963	n/a
BEGINNING FUND BALANCE	(\$16,510)	\$468,716	\$1,322,279	\$3,455,007	\$2,132,728	n/a
ENDING FUND BALANCE	\$468,716	\$1,322,279	\$3,455,007	\$966,972	(\$2,458,235)	n/a



Ashworth Road Corridor TIF District

This district was created in 2010 and the expiration date is to be determined. The purpose of the district is to finance the construction of infrastructure (street, water lines, and sanitary sewer improvements) for Ashworth Road west of Jordan Creek Parkway to the city limits, and also create an incentive fund that the City Council can choose to make grants, including tax rebates, attributable to new construction within the renewal area. TIF receipts are projected to be \$1,028,093 for FY 2020-2021 in the Ashworth Road Corridor Urban Renewal District.

ASHWORTH CORRIDOR DISTRICT INFORMATION	
County	Dallas
Base Year	1/1/2015
Start	2017-18
Expires	2036-37
FY 19-20 TIF Tax Rate	\$25.70232

Four Year Valuation History of the Ashworth Corridor TIF District

Fiscal Year	Tax Increment Available	Tax Increment Captured	% of Increment Captured	Tax Increment Released	% of Increment Released	Property Tax TIF Revenue
2017-18	\$511,890	\$511,890	100.00%	-	0.00%	\$13,691
2018-19	34,829,431	34,829,431	100.00%	-	0.00%	928,854
2019-20	58,137,390	58,137,390	100.00%	-	0.00%	1,494,266
2020-21	40,000,000	40,000	100.00%	-	0.00%	1,028,093

Projected Future Obligations of the Ashworth Corridor TIF Fund

Fiscal Year	Capital Projects	Debt Service Payments	Rebate Agreements	Other Obligations	Total TIF Obligations
2020-21	-	\$841,094	\$178,422	-	\$1,019,516
2021-22	-	863,344	844,996	-	1,708,340
2022-23	-	883,594	817,607	-	1,701,201
2023-24	-	906,844	760,936	-	1,667,780
2024-25	-	1,722,844	722,505	-	2,445,348
2025-26	-	1,726,844	693,963	-	2,420,806
2026-27	-	1,727,344	-	-	1,727,344
2027-28	-	1,723,944	-	-	1,723,944
2028-29	-	1,723,344	-	-	1,723,344
2029-30	-	1,726,094	-	-	1,726,094
2030-31	-	1,727,344	-	-	1,727,344



SPECIAL REVENUE FUNDS

ASHWORTH CORRIDOR TIF FUND

	ACTUAL FY 2017-18	ACTUAL FY 2018-19	REVISED BUDGET FY 2019-20	BUDGET FY 2020-21	INC (DEC) FY 2020-21 OVER FY 2019-20	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues	13,691	1,013,885	1,550,446	1,028,093	(522,353)	(33.69%)
Other City Taxes						
Licenses and Permits						
Use of Money and Property		80,329		10,000	10,000	100.00%
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous						
Sub-total Operating Revenues	\$13,691	\$1,029,958	\$1,550,446	\$1,038,093	(\$512,353)	(33.05%)
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In						
Sub-total Other Financing Sources						
TOTAL REVENUES & OTHER SOURCES	\$13,691	\$1,029,958	\$1,550,446	\$1,038,093	(\$512,353)	(33.05%)
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services	34	8,171	114,578	178,422	63,844	55.72%
Universal Commodities						
Capital						
Sub-total Operating Expenditures	\$34	\$8,171	\$114,578	\$178,422	\$63,844	55.72%
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$34	\$8,171	\$114,578	\$178,422	\$63,844	55.72%
Transfers Out		\$4,85,116	\$816,844	\$2,791,094	\$1,974,250	241.69%
TOTAL EXPENDITURES/TRANSFERS OUT	\$34	\$493,287	\$931,422	\$2,969,516	\$2,038,094	218.82%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$13,657	\$539,671	\$619,024	(\$1,931,423)	(\$2,550,447)	n/a
BEGINNING FUND BALANCE	(\$7,470)	\$6,187	\$542,858	\$1,161,882	\$619,024	n/a
ENDING FUND BALANCE	\$6,187	\$542,858	\$1,161,882	(\$769,541)	(\$1,931,423)	n/a



Coachlight Drive TIF District

This district was created in 2017 and the expiration date is to be determined. The purpose of the district is to finance the construction of infrastructure (streets and sidewalks) for Coachlight Drive and Mills Civic Parkway and to create an incentive fund that the City Council can choose to make grants, including tax rebates, attributable to new construction within the renewal area. TIF receipts are projected to be \$2,004,781 for FY 2020-2021 in the Coachlight Drive Urban Renewal District.

COACHLIGHT DRIVE DISTRICT INFORMATION	
County	Dallas
Base Year	1/1/2017
Start	2019-20
Expires	2038-39
FY 19-20 TIF Tax Rate	\$25.70232

Two Year Valuation History of the Coachlight Drive TIF District

Fiscal Year	Tax Increment Available	Tax Increment Captured	% of Increment Captured	Tax Increment Released	% of Increment Released	Property Tax TIF Revenue
2019-20	\$29,246,339	\$29,246,339	100.00%	-	0.00%	\$900,799
2020-21	101,148,377	78,000,000	77.11%	23,148,377	22.89%	2,004,781

Projected Future Obligations of the Coachlight Drive TIF Fund

Fiscal Year	Capital Projects	Debt Service Payments	Rebate Agreements	Other Obligations	Total TIF Obligations
2020-21	-	\$906,206	\$373,005		
2021-22	-	937,206	298,404		
2022-23	-	1,020,456	223,803		
2023-24	-	1,053,206	149,202		
2024-25	-	1,042,706	74,601		
2025-26	-	1,040,956			
2026-27	-	1,027,456			
2027-28	-	1,016,256			
2028-29	-	1,012,156			
2029-30	-	1,007,156			
2030-31	-	1,006,056			
2031-32	-	499,206			
2032-33	-	496,756			
2033-34	-	499,006			
2034-35	-	500,256			
2035-36	-	501,038			
2036-37	-	500,763			



SPECIAL REVENUE FUNDS

COACHLIGHT DRIVE TIF FUND

	ACTUAL FY 2017-18	ACTUAL FY 2018-19	REVISED BUDGET FY 2019-20	BUDGET FY 2020-21	INC (DEC) FY 2020-21 OVER FY 2019-20	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues			934,667	2,004,781	1,070,114	114.49%
Other City Taxes						
Licenses and Permits						
Use of Money and Property						
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous						
Sub-total Operating Revenues			\$934,667	\$2,004,781	\$1,070,114	114.49%
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In						
Sub-total Other Financing Sources						
TOTAL REVENUES & OTHER SOURCES			\$934,667	\$2,004,781	\$1,070,114	114.49%
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services	16,298	8,212		373,005	373,005	100.00%
Universal Commodities						
Capital						
Sub-total Operating Expenditures	\$16,298	\$8,212		\$373,005	\$373,005	100.00%
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$16,298	\$8,212		\$373,005	\$373,005	100.00%
Transfers Out	\$67,400	\$215,573	\$907,743	\$1,306,207	\$398,464	43.90%
TOTAL EXPENDITURES/TRANSFERS OUT	\$83,698	\$223,785	\$907,743	\$1,679,212	\$771,469	84.99%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(\$83,698)	(\$223,785)	\$26,924	\$325,569	\$298,645	n/a
BEGINNING FUND BALANCE	(\$9,178)	(\$92,876)	(\$316,661)	(\$289,737)	\$26,924	n/a
ENDING FUND BALANCE	(\$92,876)	(\$316,661)	(\$289,737)	\$35,832	\$325,569	n/a



EP True Parkway TIF District

This district was created in 2017 and the expiration date is to be determined. The purpose of the district is to create an incentive fund that the City Council can choose to make grants, including tax rebates, attributable to the redevelopment of the former Dahl's grocery building into three retail spaces. TIF receipts are projected to be \$57,420 for FY 2020-2021 in the EP True Parkway Urban Renewal District.

EP TRUE PARKWAY DISTRICT INFORMATION	
County	Polk
District #	77885/86
Base Year	1/1/2017
Start	2019-20
Expires	2038-39
FY 19-20 TIF Tax Rate	\$30.67327

Two Year Valuation History of the EP True Parkway TIF District

Fiscal Year	Tax Increment Available	Tax Increment Captured	% of Increment Captured	Tax Increment Released	% of Increment Released	Property Tax TIF Revenue
2019-20	-	-	0.00%	-	100.00%	-
2020-21	\$2,640,300	1,871,976	70.90%	768,324	29.10%	57,420

Projected Future Obligations of the EP True Parkway TIF Fund

Fiscal Year	Capital Project	Debt Service Payment	Rebate Agreement	Other Obligations	Total TIF Obligations
2020-21	-	-	\$50,904	-	\$50,904
2021-22	-	-	57,420	-	57,420
2022-23	-	-	34,038	-	34,038



SPECIAL REVENUE FUNDS

EP TRUE PARKWAY TIF FUND

	ACTUAL FY 2017-18	ACTUAL FY 2018-19	REVISED BUDGET FY 2019-20	BUDGET FY 2020-21	INC (DEC) FY 2020-21 OVER FY 2019-20	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues				57,420	57,420	100.00%
Other City Taxes						
Licenses and Permits						
Use of Money and Property						
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous						
Sub-total Operating Revenues				\$57,420	\$57,420	100.00%
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In						
Sub-total Other Financing Sources				\$57,420	\$57,420	100.00%
TOTAL REVENUES & OTHER SOURCES				\$57,420	\$57,420	100.00%
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services	6,516			50,904	50,904	100.00%
Universal Commodities						
Capital						
Sub-total Operating Expenditures	\$6,516			\$50,904	\$50,904	100.00%
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$6,516			\$50,904	\$50,904	100.00%
Transfers Out						
TOTAL EXPENDITURES/TRANSFERS OUT	\$6,516			\$50,904	\$50,904	100.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(\$6,516)			\$6,516		n/a
BEGINNING FUND BALANCE	-	(\$6,516)	(\$6,516)	(\$6,516)	-	n/a
ENDING FUND BALANCE	(\$6,516)	(\$6,516)	(\$6,516)	-	\$6,516	n/a
FUND BALANCE% OF EXPENDITURES						



8300 Mills Civic Parkway TIF District

This district was created in 2019 and the expiration date is to be determined. The purpose of the district is to finance the construction of infrastructure (streets and sidewalks) for Mills Civic Parkway and to create an incentive fund that the City Council can choose to make grants, including tax rebates, attributable to new construction within the renewal area. NoTIF receipts are projected to be collected for FY 2020-2021 in the 8300 Mills Civic Parkway Urban Renewal District.

8300 MILLS CIVIC PARKWAY DISTRICT INFORMATION	
County	Dallas
Base Year	1/1/2019
Start	2021-22
Expires	2041-42
FY 19-20 TIF Tax Rate	\$25.70232

Two Year Valuation History of the 8300 Mills Civic Parkway TIF District

Fiscal Year	Tax Increment Available	Tax Increment Captured	% of Increment Captured	Tax Increment Released	% of Increment Released	Property Tax TIF Revenue
2019-20	-	-	0.00%	-	0.00%	-
2020-21	-	-	0.00%	-	0.00%	-

Projected Future Obligations of the 8300 Mills Civic Parkway TIF Fund

Fiscal Year	Capital Projects	Debt Service Payments	Rebate Agreements	Other Obligations	Total TIF Obligations
2020-21	-	\$247,250	-	-	\$247,250
2021-22	-	1,142,250	-	-	1,142,250
2022-23	-	1,142,500	-	-	1,142,500
2023-24	-	1,140,500	-	-	1,140,500
2024-25	-	1,141,250	-	-	1,141,250
2025-26	-	1,144,500	-	-	1,144,500
2026-27	-	-	1,272,265	-	1,272,265
2027-28	-	-	1,272,265	-	1,272,265
2028-29	-	-	1,272,265	-	1,272,265
2029-30	-	-	1,272,265	-	1,272,265
2030-31	-	-	1,272,265	-	1,272,265
2031-32	-	-	1,272,265	-	1,272,265
2032-33	-	-	1,272,265	-	1,272,265
2033-34	-	-	1,272,265	-	1,272,265
2034-35	-	-	1,272,265	-	1,272,265
2035-36	-	-	1,272,265	-	1,272,265
2036-37	-	-	-	1,272,265	1,272,265
2037-38	-	-	1,620,122	127,735	1,747,857



SPECIAL REVENUE FUNDS

8300 MILLS CIVIC PARKWAY TIF FUND

	ACTUAL FY 2017-18	ACTUAL FY 2018-19	REVISED BUDGET FY 2019-20	BUDGET FY 2020-21	INC (DEC) FY 2020-21 OVER FY 2019-20	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property						
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous						
Sub-total Operating Revenues						
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In						
Sub-total Other Financing Sources						
TOTAL REVENUES & OTHER SOURCES						
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services		75,825	124,175		(124,175)	(100.00%)
Universal Commodities						
Capital						
Sub-total Operating Expenditures		\$75,825	\$124,175		(\$124,175)	100.00%
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures		\$75,825	\$124,175		(\$124,175)	(100.00%)
Transfers Out			\$251,962	\$247,250	(\$4,712)	(1.87%)
TOTAL EXPENDITURES/TRANSFERS OUT		\$75,825	\$376,137	\$247,250	(\$128,887)	(34.27%)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES			(\$376,137)	(\$247,250)	\$128,887	n/a
BEGINNING FUND BALANCE	-	-	(\$75,825)	(\$451,962)	(\$376,137)	n/a
ENDING FUND BALANCE	-	(\$75,825)	(\$451,962)	(\$699,212)	(\$247,250)	n/a



4125 Westown Parkway TIF District

This district was created in 2013 and the expiration date is to be determined. The district has a 20 year life, but based off the urban renewal plan, this will not exceed 15 years. The purpose of the district is to create an incentive fund that the City Council can choose to make grants, including tax rebates, attributable to the purchase and remodeling of a vacant building in the renewal area. TIF receipts are projected to be \$41,376 for FY 2020-2021 in the 4125 Westown Parkway Urban Renewal District.

4125 WESTOWN PARKWAY DISTRICT INFORMATION	
County	Polk
Base Year	2014
Start	2016-17
Expires	2035-36
FY 19-20 TIF Tax Rate	\$30.67327

Five Year Valuation History of the 4125 Westown Parkway TIF District

Fiscal Year	Tax Increment Available	Tax Increment Captured	% of Increment Captured	Tax Increment Released	% of Increment Released	Property Tax TIF Revenue
2016-17	\$4,417,000	\$2,999,980	67.92%	\$1,417,020	32.08%	\$94,899
2017-18	8,432,000	4,673,271	55.42%	3,758,729	44.58%	147,844
2018-19	9,272,000	3,759,303	40.54%	5,512,697	59.46%	118,930
2019-20	9,272,000	2,503,452	27.00%	6,768,548	73.00%	76,789
2020-21	9,992,000	1,348,927	13.50%	8,643,073	86.50%	41,376

Projected Future Obligations of the 4125 Westown Parkway TIF Fund

Fiscal Year	Capital Projects	Debt Service Payments	Rebate Agreements	Other Obligations	Total TIF Obligations
2020-21	-	-	\$41,376	-	\$41,376



SPECIAL REVENUE FUNDS

4125 WESTOWN PARKWAY TIF FUND

	ACTUAL FY 2017-18	ACTUAL FY 2018-19	REVISED BUDGET FY 2019-20	BUDGET FY 2020-21	INC (DEC) FY 2020-21 OVER FY 2019-20	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues	147,845	118,621	78,994	41,376	(37,618)	(47.62%)
Other City Taxes						
Licenses and Permits						
Use of Money and Property						
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous						
Sub-total Operating Revenues	\$147,845	\$118,621	\$78,994	\$41,376	(\$37,618)	(47.62%)
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In						
Sub-total Other Financing Sources	\$147,845	\$118,621	\$78,994	\$41,376	(\$37,618)	(47.62%)
TOTAL REVENUES & OTHER SOURCES	\$147,845	\$118,621	\$78,994	\$41,376	(\$37,618)	(47.62%)
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services	144,048	118,490	78,994	41,376	(37,618)	(47.62%)
Universal Commodities						
Capital						
Sub-total Operating Expenditures	\$144,048	\$118,490	\$78,994	\$41,376	(\$37,618)	(47.62%)
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$144,048	\$118,490	\$78,994	\$41,376	(\$37,618)	(47.62%)
Transfers Out						
TOTAL EXPENDITURES/TRANSFERS OUT	\$144,048	\$118,490	\$78,994	\$41,376	(\$37,618)	(47.62%)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$3,797	\$131				n/a
BEGINNING FUND BALANCE	(\$3,928)	(\$131)	-	-		n/a
ENDING FUND BALANCE	(\$131)	-	-	-	-	n/a



Fuller Road TIF District

This district was created in 2010 and the expiration date is to be determined. The district has a 20 year life, but based off the urban renewal plan, this will not exceed 15 years. The purpose of the district is to create an incentive fund that the City Council can choose to make grants, including tax rebates, attributable to new construction within the renewal area. No TIF receipts are projected to be collected for FY 2020-2021 in the Fuller Road Urban Renewal District.

FULLER ROAD DISTRICT INFORMATION	
County	Polk
Base Year	2010
Start	2012-13
Expires	2031-32
FY 19-20 TIF Tax Rate	\$30.67327

Five Year Valuation History of the Fuller Road TIF District

Fiscal Year	Tax Increment Available	Tax Increment Captured	% of Increment Captured	Tax Increment Released	% of Increment Released	Property Tax TIF Revenue
2016-17	\$9,631,600	\$197,981	2.06%	\$9,433,619	97.94%	\$6,263
2017-18	9,831,600	31,423	0.32%	9,800,177	99.68%	994
2018-19	14,311,300	-	0.00%	14,311,300	100.00%	-
2019-20	18,313,930	105,723	0.58%	18,208,207	99.42%	3,243
2020-21	20,230,970	-	0.00%	20,230,970	100.00%	-

Projected Future Obligations of the Fuller Road TIF Fund

Fiscal Year	Capital Projects	Debt Service Payments	Rebate Agreements	Other Obligations	Total TIF Obligations
2020-21	-	-	-	-	-
2021-22	-	-	50,602	-	50,602
2022-23	-	-	40,481	-	40,481
2023-24	-	-	30,361	-	30,361
2024-25	-	-	21,161	-	21,161



SPECIAL REVENUE FUNDS

FULLER ROAD TIF FUND

	ACTUAL FY 2017-18	ACTUAL FY 2018-19	REVISED BUDGET FY 2019-20	BUDGET FY 2020-21	INC (DEC) FY 2020-21 OVER FY 2019-20	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues	994		3,336		(3,336)	(100.00%)
Other City Taxes						
Licenses and Permits						
Use of Money and Property						
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous						
Sub-total Operating Revenues	\$994		\$3,336		(\$3,336)	(100.00%)
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In						
Sub-total Other Financing Sources	\$994		\$3,336		(\$3,336)	(100.00%)
TOTAL REVENUES & OTHER SOURCES	\$994		\$3,336		(\$3,336)	(100.00%)
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services						
Universal Commodities						
Non-Recurring/Non-Capital						
Capital						
Sub-total Operating Expenditures						
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures						
Transfers Out						
TOTAL EXPENDITURES/TRANSFERS OUT						
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$994		\$3,336		(\$3,336)	n/a
BEGINNING FUND BALANCE	(\$4,330)	(\$3,336)	(\$3,336)		\$3,336	n/a
ENDING FUND BALANCE	(\$3,336)	(\$3,336)	-	-		n/a



Grand Ridge TIF District

This district was created in 2019 and the expiration date is to be determined. The purpose of the district is to create an incentive fund that the City Council can choose to make grants, including tax rebates, attributable to the redevelopment of office space.

GRAND RIDGE DISTRICT INFORMATION	
County	Polk
District #	770335/336
Base Year	1/1/2018
Start	2020-21
Expires	2039-4
FY 19-20 TIF Tax Rate	\$30.67327

Valuation History of the Grand Ridge TIF District

Fiscal Year	Tax Increment Available	Tax Increment Captured	% of Increment Captured	Tax Increment Released	% of Increment Released	Property Tax TIF Revenue
2020-21	\$2,669,037	\$720,007	26.98%	\$1,949,030	73.02%	\$22,085

Projected Future Obligations of the Grand Ridge TIF Fund

Fiscal Year	Capital Project	Debt Service Payment	Rebate Agreement	Other Obligations	Total TIF Obligations
2020-21	-	-	\$19,876	-	\$19,876
2021-22	-	-	19,876	-	19,876
2022-23	-	-	12,782	-	12,782



SPECIAL REVENUE FUNDS

GRAND RIDGE TIF FUND

	ACTUAL FY 2017-18	ACTUAL FY 2018-19	REVISED BUDGET FY 2019-20	BUDGET FY 2020-21	INC (DEC) FY 2020-21 OVER FY 2019-20	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues				22,085	22,085	100.00%
Other City Taxes						
Licenses and Permits						
Use of Money and Property						
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous						
Sub-total Operating Revenues				\$22,085	\$22,085	100.00%
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In						
Sub-total Other Financing Sources						
TOTAL REVENUES & OTHER SOURCES				\$22,085	\$22,085	100.00%
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services				19,876	19,876	100.00%
Universal Commodities						
Capital						
Sub-total Operating Expenditures				\$19,876	\$19,876	100.00%
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures				\$19,876	\$19,876	100.00%
Transfers Out						
TOTAL EXPENDITURES/TRANSFERS OUT				\$19,876	\$19,876	100.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				\$2,209	\$2,209	n/a
BEGINNING FUND BALANCE				-		n/a
ENDING FUND BALANCE				\$2,209	\$2,209	n/a
FUND BALANCE% OF EXPENDITURES						



Historic West Des Moines TIF District

This district was created in 2017 and the expiration date is to be determined. The district has a 20 year life. The purpose of the district is to create an incentive fund that the City Council can choose to make grants, including tax rebates, attributable to the purchase and remodeling of buildings within the renewal area. TIF receipts are projected to be \$81,868 for FY 2020-2021 in the Historic West Des Moines Urban Renewal District.

HISTORIC WEST DES MOINES DISTRICT INFORMATION	
County	Polk
Base Year	1/1/2017
Start	2019-120
Expires	2038-39
FY 19-20 TIF Tax Rate	\$30.67327

Two Year Valuation History of the Historic West Des Moines TIF District

Fiscal Year	Tax Increment Available	Tax Increment Captured	% of Increment Captured	Tax Increment Released	% of Increment Released	Property Tax TIF Revenue
2019-20	\$1,746,900	\$1,746,900	100.00%	-	0.00%	\$53,583
2020-21	\$6,450,510	2,669,034	41.38%	3,781,476	58.62%	81,868

Projected Future Obligations of the Historic West Des Moines TIF Fund

Fiscal Year	Capital Projects	Debt Service Payments	Rebate Agreements	Other Obligations	Total TIF Obligations
2020-21	-	-	\$72,027	-	\$72,027
2021-22	-	-	72,027	-	72,027
2022-23	-	-	105,245	-	105,245
2023-24	-	-	53,224	-	53,224
2024-25	-	-	35,888	-	35,888
2025-26	-	-	35,888	-	35,888
2026-27	-	-	14,449	-	14,449



SPECIAL REVENUE FUNDS

HISTORIC WEST DES MOINES TIF FUND

	ACTUAL FY 2017-18	ACTUAL FY 2018-19	REVISED BUDGET FY 2019-20	BUDGET FY 2020-21	INC (DEC) FY 2020-21 OVER FY 2019-20	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues			55,122	81,868	26,746	48.52%
Other City Taxes						
Licenses and Permits						
Use of Money and Property						
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous						
Sub-total Operating Revenues			\$55,122	\$81,868	\$26,746	48.52%
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In						
Sub-total Other Financing Sources						
TOTAL REVENUES & OTHER SOURCES			\$55,122	\$81,868	\$26,746	48.52%
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services	528		57,282	72,027	14,745	25.74%
Universal Commodities						
Capital						
Sub-total Operating Expenditures	\$528		\$57,282	\$72,027	\$14,745	25.74%
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$528		\$57,282	\$72,027	\$14,745	25.74%
Transfers Out				\$450,000	\$450,000	100.00%
TOTAL EXPENDITURES/TRANSFERS OUT	\$528		\$57,282	\$522,027	\$464,745	811.33%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(\$528)		(\$2,160)	(\$440,159)	(\$437,999)	n/a
BEGINNING FUND BALANCE	(\$7,213)	(\$7,741)	(\$7,741)	(\$9,901)	(\$2,160)	n/a
ENDING FUND BALANCE	(\$7,741)	(\$7,741)	(\$9,901)	(\$450,060)	(\$440,159)	n/a
FUND BALANCE% OF EXPENDITURES						



Jordan Creek TIF District

This district was created in 2000 and expired in FY 2018-2019. The purpose of this district is to help defray the costs associated with the construction of a new municipal fire station and numerous infrastructure improvements in the Jordan Creek Town Center area.

JORDAN CREEK DISTRICT INFORMATION	
County	Dallas
Base Year	1/1/1999
Start	2001-02
Expires	2018-2019
FY 19-20 TIF Tax Rate	\$25.70232

Five Year Valuation History of the Jordan Creek TIF District

Fiscal Year	Tax Increment Available	Tax Increment Captured	% of Increment Captured	Tax Increment Released	% of Increment Released	Property Tax TIF Revenue
2016-17	\$576,624,034	\$119,500,000	20.72%	\$457,124,034	79.28%	\$3,183,528
2017-18	617,280,958	115,252,610	18.67%	502,028,348	81.33%	3,074,992
2018-19	688,280,541	186,252,193	27.06%	502,028,348	72.94%	4,967,095
2019-20	485,836,030	-	0.00%	485,836,030	100.00%	-
2020-21	637,502,031	-	0.00%	637,502,031	100.00%	-



SPECIAL REVENUE FUNDS

JORDAN CREEK TIF FUND

	ACTUAL FY 2017-18	ACTUAL FY 2018-19	REVISED BUDGET FY 2019-20	BUDGET FY 2020-21	INC (DEC) FY 2020-21 OVER FY 2019-20	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues	3,074,992	4,946,990				
Other City Taxes						
Licenses and Permits						
Use of Money and Property	26,925	80,329				
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous						
Sub-total Operating Revenues	\$3,101,917	\$5,027,319				
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In						
Sub-total Other Financing Sources						
TOTAL REVENUES & OTHER SOURCES	\$3,101,917	\$5,027,319				
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services						
Universal Commodities						
Capital						
Sub-total Operating Expenditures						
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures						
Transfers Out	\$3,786,275	\$5,779,074				
TOTAL EXPENDITURES/TRANSFERS OUT	\$3,786,275	\$5,779,074				
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(\$684,358)	(\$751,755)				n/a
BEGINNING FUND BALANCE	\$1,442,287	\$757,929	\$6,174	\$6,174		n/a
ENDING FUND BALANCE	\$757,929	\$6,174	\$6,174	\$6,174		n/a
FUND BALANCE% OF EXPENDITURES						



Midtown TIF District

This district was created in 2017 and the expiration date is to be determined. The district has a 20 year life. The purpose of the district is to create an incentive fund that the City Council can choose to make grants, including tax rebates, attributable to redevelopment of a building within the renewal area. TIF receipts are projected to be \$39,745 for FY 2020-2021 in the Midtown Urban Renewal District.

MIDTOWN DISTRICT INFORMATION	
County	Polk
Base Year	1/1/2016
Start	2018-19
Expires	2037-38
FY 19-20 TIF Tax Rate	\$30.67327

Three Year Valuation History of the Midtown TIF District

Fiscal Year	Tax Increment Available	Tax Increment Captured	% of Increment Captured	Tax Increment Released	% of Increment Released	Property Tax TIF Revenue
2018-19	\$7,554,000	\$1,565,990	20.73%	\$5,988,010	79.27%	\$49,413
2019-20	\$7,360,000	1,455,064	19.77%	5,904,936	80.23%	44,632
2020-21	\$14,271,370	1,295,745	9.08%	12,975,625	90.92%	39,745

Projected Future Obligations of the Midtown TIF Fund

Fiscal Year	Capital Projects	Debt Service Payments	Rebate Agreements	Other Obligations	Total TIF Obligations
2020-21	-	-	\$34,535	-	\$34,535
2021-22	-	-	11,124	-	11,124
2022-23	-	-	179,439	-	179,439
2023-24	-	-	179,439	-	179,439
2024-25	-	-	179,439	-	179,439
2025-26	-	-	179,439	-	179,439
2026-27	-	-	179,439	-	179,439



SPECIAL REVENUE FUNDS

MIDTOWN TIF FUND

	ACTUAL FY 2017-18	ACTUAL FY 2018-19	REVISED BUDGET FY 2019-20	BUDGET FY 2020-21	INC (DEC) FY 2020-21 OVER FY 2019-20	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues		49,413	45,913	39,745	(6,168)	(13.43%)
Other City Taxes						
Licenses and Permits						
Use of Money and Property						
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous						
Sub-total Operating Revenues		\$49,413	\$45,913	\$39,745	(\$6,168)	(13.43%)
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In						
Sub-total Other Financing Sources						
TOTAL REVENUES & OTHER SOURCES			\$45,913	\$39,745	(\$6,168)	(13.43%)
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services	6,381	54,352	39,531	34,535	(4,996)	(12.64%)
Universal Commodities						
Capital						
Sub-total Operating Expenditures	\$6,381	\$54,352	\$39,531	\$34,535	(\$4,996)	(12.64%)
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$6,381	\$54,352	\$39,531	\$34,535	(\$4,996)	(12.64%)
Transfers Out						
TOTAL EXPENDITURES/TRANSFERS OUT	\$6,381	\$54,352	\$39,531	\$34,535	(\$4,996)	(12.64%)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(\$6,381)	(\$4,939)	\$6,382	\$5,210	(\$1,172)	n/a
BEGINNING FUND BALANCE	-	(\$6,381)	(\$11,320)	(\$4,938)	\$6,382	n/a
ENDING FUND BALANCE	(\$6,381)	(\$11,320)	(\$4,938)	\$272	\$5,210	n/a



Mills Parkway -Athene (Sub 6) TIF District

This district was created in 1999 and has been amended several times to create multiple subdistricts. The original areas expired in FY 2013-2014 and the subdistricts will fully expire in fiscal year 2025-2026. The purpose of subdistrict 6 is to finance construction of infrastructure, connecting roadways, and utility works to serve the Athene campus. TIF receipts are projected to be \$395,901 for FY 2020-2021 in the Mills Parkway Sub 6 Urban Renewal District.

MILLS PARKWAY-ATHENE (SUB 6) DISTRICT INFORMATION	
County	Dallas
Base Year	1/1/2007
Start	2010-11
Expires	2029-30
FY 19-20 TIF Tax Rate	\$25.70232

Five Year Valuation History of the Mills Parkway-Athene (Sub 6) TIF District

Fiscal Year	Tax Increment Available	Tax Increment Captured	% of Increment Captured	Tax Increment Released	% of Increment Released	Property Tax TIF Revenue
2015-16	\$49,445,163	\$49,445,163	100.00%	-	0.00%	\$1,291,217
2016-17	49,445,163	49,445,163	100.00%	-	0.00%	1,317,239
2017-18	49,445,163	49,445,163	100.00%	-	0.00%	1,322,456
2018-19	51,086,403	51,086,403	100.00%	-	0.00%	1,366,353
2019-20	49,500,000	27,240,187	55.03%	22,259,813	44.97%	700,136
2020-21	49,500,000	15,403,312	31.12%	34,096,688	68.88%	395,901

Projected Future Obligations of the Mills Parkway-Athene (Sub 6) TIF Fund

Fiscal Year	Capital Projects	Debt Service Payments	Rebate Agreements	Other Obligations	Total TIF Obligations
2020-21	-	-	-	\$360,883	\$360,883



SPECIAL REVENUE FUNDS

MILLS-ATHENE TIF FUND

	ACTUAL FY 2017-18	ACTUAL FY 2018-19	REVISED BUDGET FY 2019-20	BUDGET FY 2020-21	INC (DEC) FY 2020-21 OVER FY 2019-20	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues	1,321,284	1,320,097	726,459	395,901	(330,558)	(45.50%)
Other City Taxes						
Licenses and Permits						
Use of Money and Property	1,795	7,292				
Intergovernmental	142,509					
Charges for Services						
Special Assessments						
Miscellaneous						
Sub-total Operating Revenues	\$1,465,588	\$1,327,389	\$726,459	\$395,901	(\$330,558)	(45.50%)
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In						
Sub-total Other Financing Sources						
TOTAL REVENUES & OTHER SOURCES	\$1,465,588	\$1,327,389	\$726,459	\$395,901	(\$330,558)	(45.50%)
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services	342,456	381,222	874,544	360,883	(513,661)	(58.73%)
Universal Commodities						
Capital						
Sub-total Operating Expenditures	\$342,456	\$381,222	\$874,544	\$360,883	(\$513,661)	(58.73%)
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$342,456	\$381,222	\$874,544	\$360,883	(\$513,661)	(58.73%)
Transfers Out	\$980,000	\$986,400	\$627,300		(\$627,300)	(100.00%)
TOTAL EXPENDITURES/TRANSFERS OUT	\$1,322,456	\$1,367,622	\$1,501,844	\$360,883	(\$1,140,961)	(75.97%)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$143,132	(\$40,233)	(\$775,385)	\$35,018	\$810,403	n/a
BEGINNING FUND BALANCE	\$1,523	\$144,655	\$104,422	(\$670,963)	(\$775,385)	n/a
ENDING FUND BALANCE	\$144,655	\$104,422	(\$670,963)	(\$635,945)	\$35,018	n/a



Mills Parkway-Global Aviation (Sub 5) TIF District

This subdistrict is part of the Mills Parkway district that was created in 1999 and been amended sever times to create multiple subdistricts. The subdistrict has a 20 year life, but based off the urban renewal plan, this will not exceed 15 years. The purpose of the district is to create an incentive fund that the City Council can choose to make grants, including tax rebates, attributable to new construction within the renewal area. No TIF receipts are projected to be collected for FY 2020-2021 in the Mills Parkway Subdistrict 5 Urban Renewal District.

MILLS PARKWAY -GLOBAL AVIATION (SUB 5) DISTRICT INFORMATION	
County	Dallas
Base Year	1/1/2006
Start	2017-18
Expires	2036-37
FY 19-20 TIF Tax Rate	\$25.70232

Four Year Valuation History of the Mills Parkway-Global Aviation (Sub 5) TIF District

Fiscal Year	Tax Increment Available	Tax Increment Captured	% of Increment Captured	Tax Increment Released	% of Increment Released	Property Tax TIF Revenue
2017-18	\$1,775,106	\$1,135,505	63.97%	\$639,601	36.03%	\$30,370
2018-19	2,461,743	5,454	0.22%	2,456,289	99.78%	145
2019-20	3,083,598	1,696,936	55.03%	1,386,662	44.97%	43,615
2020-21	3,083,598	-	0.00%	3,083,598	100.00%	-

Projected Future Obligations of the Mills Parkway-Global Aviation (Sub 5) TIF Fund

Fiscal Year	Capital Projects	Debt Service Payments	Rebate Agreement	Other Obligations	Total TIF Obligations
2020-21	-	-	-	-	-



SPECIAL REVENUE FUNDS

MILLS-GLOBAL AVIATION TIF FUND

	ACTUAL FY 2017-18	ACTUAL FY 2018-19	REVISED BUDGET FY 2019-20	BUDGET FY 2020-21	INC (DEC) FY 2020-21 OVER FY 2019-20	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues	30,224		45,255		(45,255)	(100.00%)
Other City Taxes						
Licenses and Permits						
Use of Money and Property		1,587				
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous						
Sub-total Operating Revenues	\$30,224	\$1,587	\$45,255		(\$45,255)	(100.00%)
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In						
Sub-total Other Financing Sources						
TOTAL REVENUES & OTHER SOURCES	\$30,224	\$1,587	\$45,255		(\$45,255)	(100.00%)
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services			65,458		(65,458)	(100.00%)
Universal Commodities						
Capital						
Sub-total Operating Expenditures			\$65,458		(\$65,458)	(100.00%)
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures			\$65,458		(\$65,458)	(100.00%)
Transfers Out						
TOTAL EXPENDITURES/TRANSFERS OUT			\$65,458		(\$65,458)	(100.00%)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$30,224	\$1,587	(\$20,203)		\$20,203	n/a
BEGINNING FUND BALANCE	(\$3,925)	\$26,299	\$27,886	\$7,683	(\$20,203)	n/a
ENDING FUND BALANCE	\$26,299	\$27,886	\$7,683	\$7,683		n/a



Mills Parkway-Microsoft (Sub 7) TIF District

This district was created in 1999 and has been amended several times to create multiple subdistricts. The original areas expired in FY 2013-2014 and the subdistricts will fully expire in fiscal year 2025-2026. The purpose of subdistrict 7 is to finance construction of infrastructure, connecting roadways, and utility works to serve the Microsoft campus. TIF receipts are projected to be \$1,452,487 for FY 2020-2021 in the Mills Parkway Sub 7 Urban Renewal District.

MILLS PARKWAY-MICROSOFT (SUB 7) DISTRICT INFORMATION	
County	Dallas
Base Year	1/1/1998
Start	2010-11
Expires	2029-30
FY 19-20 TIF Tax Rate	\$25.70232

Five Year Valuation History of the Mills Parkway-Microsoft (Sub 7) TIF District

Fiscal Year	Tax Increment Available	Tax Increment Captured	% of Increment Captured	Tax Increment Released	% of Increment Released	Property Tax TIF Revenue
2016-17	\$42,795,577	\$42,795,577	100.00%	-	0.00%	\$1,142,539
2017-18	42,877,484	42,877,484	100.00%	-	0.00%	1,280,693
2018-19	43,409,776	43,409,776	100.00%	-	0.00%	1,157,680
2019-20	44,409,640	24,438,920	55.03%	19,970,720	44.97%	628,137
2020-21	56,511,891	56,511,891	100.00%	-	0.00%	1,452,487

Projected Future Obligations of the Mills Parkway-Microsoft (Sub 7) TIF Fund

Fiscal Year	Capital Projects	Debt Service Payments	Rebate Agreements	Other Obligations	Total TIF Obligations
2020-21	-	\$1,036,088	-	-	\$1,036,088
2021-22	-	1,034,838	-	-	1,034,838
2022-23	-	1,036,838	-	-	1,036,838
2023-24	-	1,036,838	-	-	1,036,838
2024-25	-	1,044,838	-	-	1,044,838
2025-26	-	1,040,888	-	-	1,040,888
2026-27	-	1,043,138	-	-	1,043,138
2027-28	-	1,044,038	-	-	1,044,038
2028-29	-	1,049,538	-	-	1,049,538
2029-30	-	658,575	-	-	658,575
2030-31	-	654,400	-	-	654,400



SPECIAL REVENUE FUNDS

MILLS-MICROSOFT TIF FUND

	ACTUAL FY 2017-18	ACTUAL FY 2018-19	REVISED BUDGET FY 2019-20	BUDGET FY 2020-21	INC (DEC) FY 2020-21 OVER FY 2019-20	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues	1,145,625	1,157,680	651,753	1,452,487	800,734	122.86%
Other City Taxes						
Licenses and Permits						
Use of Money and Property	11,570	38,968		5,000	5,000	100.00
Intergovernmental	123,466					
Charges for Services						
Special Assessments						
Miscellaneous						
Sub-total Operating Revenues	\$1,280,661	\$1,196,648	\$651,753	\$1,457,487	\$805,734	123.63%
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In						
Sub-total Other Financing Sources						
TOTAL REVENUES & OTHER SOURCES	\$1,280,661	\$1,196,648	\$651,753	\$1,457,487	\$805,734	123.63%
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services						
Universal Commodities						
Capital						
Sub-total Operating Expenditures						
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures						
Transfers Out	\$1,060,456	\$1,028,088	1,035,588	\$1,036,088	\$500	0.05%
TOTAL EXPENDITURES/TRANSFERS OUT	\$1,060,456	\$1,028,088	\$1,035,588	\$1,036,088	\$500	0.05%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$220,205	\$168,560	(\$383,835)	\$421,399	\$805,234	n/a
BEGINNING FUND BALANCE	\$361,048	\$581,253	\$749,813	\$365,978	(\$383,835)	n/a
ENDING FUND BALANCE	\$581,253	\$749,813	\$365,978	\$787,377	\$421,399	n/a



Mills Parkway-Wells Fargo TIF District

This district was created in 1999 and has been amended several times to create multiple subdistricts. The original area expired in FY 2013-2014 and the subdistricts will fully expire in fiscal year 2025-2026. The original purpose of the district was to help defray costs associated with the construction of a new municipal fire station, and an interstate interchange at the intersection of Mills Civic Parkway and Interstate Highway 35. The first amendment facilitated construction of the infrastructure (street, sanitary sewer, and water lines) necessary for the Wells Fargo Home Mortgage Company complex renewal area. TIF receipts of \$1,481,411 are projected to be collected for FY 2020-2021 in the Mills Parkway Urban Renewal District.

MILLS PARKWAY-WELLS FARGO DISTRICT INFORMATION	
County	Dallas
Base Year	1/1/2002
Start	2004-05
Expires	2023-24
FY 19-20 TIF Tax Rate	\$25.70232

Five Year Valuation History of the Mills Parkway-Wells Fargo TIF District

Fiscal Year	Tax Increment Available	Tax Increment Captured	% of Increment Captured	Tax Increment Released	% of Increment Released	Property Tax TIF Revenue
2016-17	\$161,291,708	\$109,477,936	67.88%	\$51,813,772	32.12%	\$2,916,536
2017-18	164,633,532	111,874,559	67.95%	52,758,973	32.05%	2,992,188
2018-19	177,537,522	47,650,258	26.84%	129,887,264	73.16%	1,274,450
2019-20	186,632,508	102,678,462	55.02%	83,954,046	44.98%	2,639,075
2020-21	195,495,911	57,637,264	29.48%	137,858,647	70.52%	1,481,411

Projected Future Obligations of the Mills Parkway-Wells Fargo TIF Fund

Fiscal Year	Capital Projects	Debt Service Payments	Rebate Agreements	Other Obligations	Total TIF Obligations
2020-21	-	\$1,777,800	-	-	\$1,777,800
2021-22	-	1,771,000	-	-	1,771,000
2022-23	-	1,775,000	-	-	1,775,000
2023-24	-	1,775,550	-	-	1,775,550



SPECIAL REVENUE FUNDS

MILLS-WELLS FARGO TIF FUND

	ACTUAL FY 2017-18	ACTUAL FY 2018-19	REVISED BUDGET FY 2019-20	BUDGET FY 2020-21	INC (DEC) FY 2020-21 OVER FY 2019-20	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues	2,994,549	1,270,808	2,738,296	\$1,481,411	(\$1,256,885)	(45.90%)
Other City Taxes						
Licenses and Permits						
Use of Money and Property	67,640	76,342		5,000	5,000	100.00%
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous						
Sub-total Operating Revenues	\$3,062,189	\$1,347,150	\$2,738,296	\$1,486,411	(\$1,251,885)	(45.72%)
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In						
Sub-total Other Financing Sources						
TOTAL REVENUES & OTHER SOURCES	\$3,062,189	\$1,347,150	\$2,738,296	\$1,486,411	(\$1,251,885)	(45.72%)
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services		3,852				
Universal Commodities						
Capital						
Sub-total Operating Expenditures		\$3,852				
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures						
Transfers Out	\$3,510,615	\$3,765,933	\$1,773,000	\$1,777,800	(\$4,800)	0.27%
TOTAL EXPENDITURES/TRANSFERS OUT	\$3,510,615	\$3,769,785	\$1,773,000	\$1,777,800	(\$4,800)	0.27%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(\$448,426)	(\$2,422,635)	\$965,296	(\$291,389)	(\$1,256,685)	n/a
BEGINNING FUND BALANCE	\$2,963,644	\$2,515,218	\$92,583	\$1,057,879	\$965,296	n/a
ENDING FUND BALANCE	\$2,515,218	\$92,583	\$1,057,879	\$766,490	(\$291,389)	n/a



Osmium TIF District

This district was created in 2016 and the expiration date is to be determined. The purpose of the district is to finance the construction of infrastructure (streets, water lines, and sanitary sewer for the Microsoft Osmium data center complex. TIF receipts are projected to be \$3,259,437 for FY 2020-2021 in the Osmium Urban Renewal District.

OSMIUM DISTRICT INFORMATION		
County	Madison	Warren
Base Year	1/1/2017	1/1/2017
Start	2019-20	2019-20
Expires	2038-39	2038-39
FY 19-20 TIF Tax Rate	\$30.43952	\$28.73438

Two Year Valuation History of the Osmium TIF District

Fiscal Year	Tax Increment Available	Tax Increment Captured	% of Increment Captured	Tax Increment Released	% of Increment Released	Property Tax TIF Revenue
2019-20	\$78,667,647	\$78,667,647	100.00%	-	0.00%	\$2,287,227
2020-21	113,271,799	113,271,799	100.00%	-	0.00%	3,259,437

Projected Future Obligations of the Osmium TIF Fund

Fiscal Year	Capital Projects	Debt Service Payments	Rebate Agreements	Other Obligations	Total TIF Obligations
2020-21	-	\$2,964,483	-	-	\$2,964,483
2021-22	-	6,246,433	-	-	6,246,433
2022-23	-	8,361,933	-	-	8,361,933
2023-24	-	7,853,233	-	-	7,853,233
2024-25	-	7,813,183	-	-	7,813,183
2025-26	-	8,174,033	-	-	8,174,033
2026-27	-	5,594,789	-	-	5,594,789
2027-28	-	5,578,295	-	-	5,578,295
2028-29	-	4,489,818	-	-	4,489,818
2029-30	-	4,486,888	-	-	4,486,888
2030-31	-	4,495,893	-	-	4,495,893
2031-32	-	4,505,693	-	-	4,505,693
2032-33	-	3,645,458	-	-	3,645,458
2033-34	-	3,656,720	-	-	3,656,720
2034-35	-	3,673,940	-	-	3,673,940
2035-36	-	3,691,765	-	-	3,691,765



SPECIAL REVENUE FUNDS

OSMIUM TIF FUND

	ACTUAL FY 2017-18	ACTUAL FY 2018-19	REVISED BUDGET FY 2019-20	BUDGET FY 2020-21	INC (DEC) FY 2020-21 OVER FY 2019-20	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues			2,392,483	3,259,437	866,954	36.24%
Other City Taxes						
Licenses and Permits						
Use of Money and Property						
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous						
Sub-total Operating Revenues			\$2,392,483	\$3,259,437	\$866,954	36.24%
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In						
Sub-total Other Financing Sources						
TOTAL REVENUES & OTHER SOURCES			\$2,392,483	\$3,259,437	\$866,954	36.24%
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services	7,370	7,787				
Universal Commodities						
Capital						
Sub-total Operating Expenditures	\$7,370	\$7,787				
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$7,370	\$7,787				
Transfers Out	\$261,829	\$439,018	\$2,378,045	\$2,964,484	\$586,439	24.66%
TOTAL EXPENDITURES/TRANSFERS OUT	\$269,199	\$446,805	\$2,378,045	\$2,964,484	\$586,439	24.66%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(\$269,199)	(\$446,805)	\$14,438	\$294,953	\$280,515	n/a
BEGINNING FUND BALANCE	(\$28,770)	(\$297,969)	(\$744,774)	(\$730,336)	\$14,438	n/a
ENDING FUND BALANCE	(\$297,969)	(\$744,774)	(\$730,336)	(\$435,383)	\$294,953	n/a



Westown V TIF District

This district was created in 2009 and is set to expire in fiscal year 2025-2026. The purpose of the district is to finance roadway improvements necessary to handle increased traffic generated by the two hospitals with the Westown V Urban Renewal District and has also been amended to create an incentive fund that the City Council can choose to make grants, including tax rebates, attributable to new construction within the renewal area. No TIF receipts are projected to be collected for FY 2020-2021 in the Westown V Urban Renewal District.

WESTOWN V DISTRICT INFORMATION		
County	Dallas	Polk
Base Year	1/1/2008	1/1/2009
Start	2011-12	2011-12
Expires	2030-31	2030-31
FY 19-20 TIF Tax Rate	\$25.70232	\$30.67327

Five Year Valuation History of the Westown V TIF District

Fiscal Year	Tax Increment Available	Tax Increment Captured	% of Increment Captured	Tax Increment Released	% of Increment Released	Property Tax TIF Revenue
2016-17	\$6,552,330	\$6,552,330	100.00%	-	0.00%	174,557
2017-18	10,527,360	10,527,360	100.00%	-	0.00%	286,083
2018-19	32,552,280	32,552,280	100.00%	-	0.00%	938,632
2019-20	33,029,690	8,636,438	26.15%	24,393,252	74.85%	232,719
2020-21	34,875,560	-	0.00%	34,875,560	100.00%	-

Projected Future Obligations of the Weston V TIF Fund

Fiscal Year	Capital Projects	Debt Service Payments	Rebate Agreements	Other Obligations	Total TIF Obligations
2020-21	-	-	\$342,595	-	\$342,595
2021-22	-	-	516,164	-	516,164
2022-23	-	-	257,755	-	257,755
2023-24	-	-	256,279	-	256,279
2024-25	-	-	248,692	-	248,692
2025-26	-	-	140,619	-	140,619



SPECIAL REVENUE FUNDS

WESTOWN V TIF FUND

	ACTUAL FY 2017-18	ACTUAL FY 2018-19	REVISED BUDGET FY 2019-20	BUDGET FY 2020-21	INC (DEC) FY 2020-21 OVER FY 2019-20	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues	286,083	936,048	240,880		(240,880)	(100.00%)
Other City Taxes						
Licenses and Permits						
Use of Money and Property		25,803				
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous						
Sub-total Operating Revenues	\$286,083	\$961,851	\$240,880		(\$240,880)	(100.00%)
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In						
Sub-total Other Financing Sources						
TOTAL REVENUES & OTHER SOURCES	\$286,083	\$961,851	\$240,880		(\$240,880)	(100.00%)
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services	115,972	109,463	74,466	342,595	268,129	360.07%
Universal Commodities						
Capital						
Sub-total Operating Expenditures	\$115,972	\$109,463	\$74,466	\$342,595	\$268,129	360.07%
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$115,972	\$109,463	\$74,466	\$342,595	\$268,129	360.07%
Transfers Out		\$4,856	\$600,000		(\$600,000)	(100.00%)
TOTAL EXPENDITURES/TRANSFERS OUT	\$115,972	\$114,319	\$674,466	\$342,595	(\$331,871)	(49.21%)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$170,111	\$847,532	(\$433,586)	(\$342,595)	\$90,991	n/a
BEGINNING FUND BALANCE	(\$155,619)	\$14,492	\$862,024	\$428,438	(\$433,586)	n/a
ENDING FUND BALANCE	\$14,492	\$862,024	\$428,438	\$85,843	(\$342,595)	n/a



Woodland Hills TIF District

This district was created in 2011 and is set to expire in fiscal year 2023-2024. The district has a 10 year life. The objectives of this district are to facilitate the development that had been previously aborted within the project area by encouraging new residential and commercial development opportunities through the installation and repair of necessary public improvements; to provide the opportunity for generating funds to benefit low and moderate income households and families in West Des Moines. Specific improvements include paving a portion of South 88th Street from Mills Civic Parkway to Booneville Road as well as construction South 93rd Street north of Woodland Hills Elementary School. TIF receipts are projected to be \$3,261,023 for FY 2020-2021 in the Woodland Hills Urban Renewal District.

WOODLAND HILLS DISTRICT INFORMATION	
County	Dallas
Base Year	1/1/2011
Start	2014-15
Expires	2031-32
FY 19-20 TIF Tax Rate	\$25.70232

Five Year Valuation History of the Woodland Hills TIF District

Fiscal Year	Tax Increment Available	Tax Increment Captured	% of Increment Captured	Tax Increment Released	% of Increment Released	Property Tax TIF Revenue
2016-17	\$48,517,786	\$45,544,670	93.87%	\$2,973,116	6.13%	\$1,213,328
2017-18	61,923,089	59,510,340	96.10%	2,412,749	3.90%	1,591,659
2018-19	74,412,023	57,631,291	77.45%	16,780,732	22.55%	1,536,949
2019-20	92,024,924	-	0.00%	92,024,924	100.00%	-
2020-21	126,912,218	126,912,218	100.00%	-	0.00%	3,261,023

Projected Future Obligations of the Woodland Hills TIF Fund

Fiscal Year	Capital Projects	Debt Service Payments	Rebate Agreements	Other Obligations	LMI Set Aside	Total TIF Obligations
2020-21	-	\$1,236,000	-	-	\$1,239,537	\$2,475,537
2021-22	-	1,227,500	-	-	1,239,537	2,467,037
2022-23	-	1,227,000	-	-	1,239,537	2,466,537
2023-24	-	1,224,000	-	-	223,048	1,447,048
2024-25	-	1,228,500	-	-	-	1,228,500



SPECIAL REVENUE FUNDS

WOODLAND HILLS TIF FUND

	ACTUAL FY 2017-18	ACTUAL FY 2018-19	REVISED BUDGET FY 2019-20	BUDGET FY 2020-21	INC (DEC) FY 2020-21 OVER FY 2019-20	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues	1,590,822	1,537,716		3,261,023	3,261,023	100.00%
Other City Taxes						
Licenses and Permits						
Use of Money and Property	1,530	3,973				
Intergovernmental	844					
Charges for Services						
Special Assessments						
Miscellaneous						
Sub-total Operating Revenues	\$1,593,196	\$1,541,689		\$3,261,023	\$3,261,023	100.00%
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In						
Sub-total Other Financing Sources						
TOTAL REVENUES & OTHER SOURCES	\$1,593,196	\$1,541,689		\$3,261,023	\$3,261,023	100.00%
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services	984,995	955,669	105,000		(105,000)	(100.00%)
Universal Commodities						
Capital						
Sub-total Operating Expenditures	\$984,995	\$955,669	\$105,000		(\$105,000)	(100.00%)
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$984,995	\$955,669	\$105,000		(\$105,000)	(100.00%)
Transfers Out	\$604,512	\$585,364	\$234,201	\$2,675,189	\$2,440,988	1,042.26%
TOTAL EXPENDITURES/TRANSFERS OUT	\$1,589,507	\$1,541,033	\$339,201	\$2,675,189	\$2,335,988	688.67%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$3,689	\$656	(\$339,201)	\$585,834	\$925,035	n/a
BEGINNING FUND BALANCE	\$65,192	\$68,881	\$69,537	(\$269,665)	(\$339,201)	n/a
ENDING FUND BALANCE	\$68,881	\$69,537	(\$269,665)	\$316,169	\$585,834	n/a



Woodland Hills Low Moderate Income (LMI)

The Iowa Urban Renewal Law allows cities and counties to use tax increment financing (TIF) to pay the cost of streets, water, sanitary and storm sewers and related public improvements for new housing developments without limitation on either the price of the houses or the income levels of the prospective homeowners. This law requires that a percentage of the future tax increment revenues from the TIF district must be used to provide housing assistance to families whose incomes are no greater than 80% of the median income in the county in which the project is located. The fund accounts for the required set aside from the Woodland Hills TIF Fund. The Woodland Hills TIF district is located within the Dallas County portion of West Des Moines and requires that 38% of the TIF revenues generated in the TIF district are set aside for low moderate income housing assistance. Funds set aside for housing assistance are allowed to be used anywhere within the City of West Des Moines city limits.

Financial Summary

In Fiscal Year 2020-2021 there will be \$3,261,023 TIF Revenue collected in the Woodland Hills TIF district so there will be approximately \$1,239,189 of required set aside funds transferred into the Woodland Hills LMI Fund. Expenditures for housing assistance programs in FY 2020-2021 is projected be \$1,191,142. The fund balance is projected to be zero at June 30,2021.



SPECIAL REVENUE FUNDS

WOODLAND HILLS LMI TIF FUND

	ACTUAL FY 2017-18	ACTUAL FY 2018-19	REVISED BUDGET FY 2019-20	BUDGET FY 2020-21	INC (DEC) FY 2020-21 OVER FY 2019-20	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	12,064	54,175	25,000		(25,000)	(100.00%)
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous						
Sub-total Operating Revenues	\$12,064	\$54,175	\$25,000		(\$25,000)	(100.00%)
Other Financing Sources						
Sale of Property		\$2,000				
Transfers In	604,512	585,364		1,239,189	1,239,189	100.00%
Sub-total Other Financing Sources	\$604,512	\$587,364		\$1,239,189	\$1,239,189	100.00%
TOTAL REVENUES & OTHER SOURCES	\$616,576	\$641,539	\$25,000	\$1,239,189	\$1,214,189	4,852.76%
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services	5,606	322,121	1,150,000	1,191,142	41,142	3.58%
Universal Commodities						
Capital	46,369	16,035				
Sub-total Operating Expenditures	\$51,975	\$338,156	\$1,150,000	\$1,191,142	\$41,142	3.58%
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$51,975	\$338,156	\$1,150,000	\$1,191,142	\$41,142	3.58%
Transfers Out						
TOTAL EXPENDITURES/TRANSFERS OUT	\$51,975	\$338,156	\$1,150,000	\$1,191,142	\$41,142	3.58%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$564,601	\$303,385	(\$1,125,000)	\$48,047	\$1,173,047	n/a
BEGINNING FUND BALANCE	\$208,969	\$773,570	\$1,076,953	(\$48,047)	(\$1,125,000)	n/a
ENDING FUND BALANCE	\$773,570	\$1,076,953	(\$48,047)	-	\$48,047	n/a
FUND BALANCE% OF EXPENDITURES	1,488.35%	318.48%	(4.18%)			



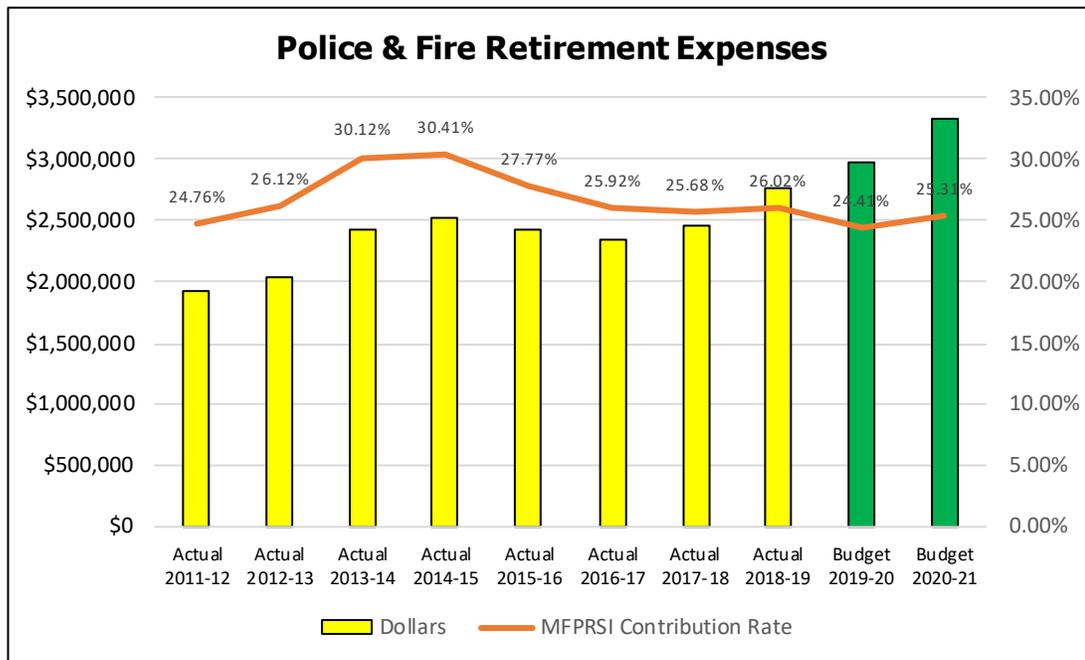
Description of the Police and Fire Retirement Funds

These funds account for the pension of disabled and retired Police Officers and Firefighters as provided by Code of Iowa Chapter 410, and for the City's contribution into the statewide retirement system for sworn police officers and fire personnel.

Financial Summary

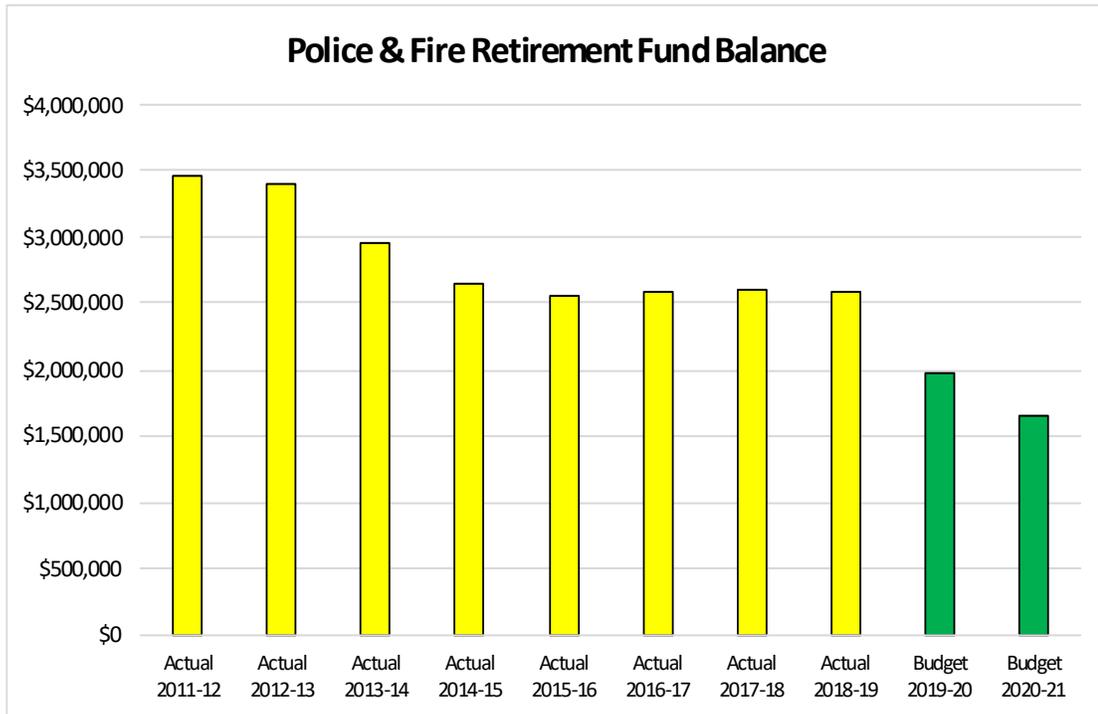
Cities are allowed to levy in a Special Revenue Fund for contributions under the Municipal Fire and Police Retirement System of Iowa (MFPRSI). In FY 2020-2021 the levy for these pension contributions will be approximately \$2,586,183 and the commercial property tax replacement funding is projected to be \$106,432. The MFPRSI City contribution rate increased from 24.41% in FY 2019-2020 to 25.31% in FY 2020-2021. As the MFPRSI continues to remain above the 25.00% City contribution rate, it is foreseeable the City will continue to maintain this levy and incur a deficiency of revenues over expenditures to cover the underlying pension obligation.

Fiscal Year	City Required Contribution Rate
2011-12	24.76%
2012-13	26.12%
2013-14	30.12%
2014-15	30.41%
2015-16	27.77%
2016-17	25.92%
2017-18	25.68%
2018-19	26.02%
2019-20	24.41%
2020-21	25.31%



Estimated Ending Fund Balance

The projected ending Police & Fire Retirement Fund balance is \$1,659,709 at June 30, 2021, a decrease of \$329,624 or 16.57%.



SPECIAL REVENUE FUNDS

POLICE & FIRE RETIREMENT FUNDS

	ACTUAL FY 2017-18	ACTUAL FY 2018-19	REVISED BUDGET FY 2019-20	BUDGET FY 2020-21	INC (DEC) FY 2020-21 OVER FY 2019-20	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes	\$2,272,444	\$2,430,305	\$2,071,361	\$2,562,613	\$491,252	23.72%
TIF Revenues						
Other City Taxes	26,836	26,629	20,931	23,570	2,639	12.61%
Licenses and Permits						
Use of Money and Property	65,827	156,970	66,000	110,000	44,000	66.67%
Intergovernmental	109,318	115,780	97,353	106,432	9,079	9.33%
Charges for Services						
Special Assessments						
Miscellaneous						
Sub-total Operating Revenues	\$2,474,425	\$2,729,684	\$2,255,645	\$2,802,615	\$546,970	24.25%
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In			127,455	193,671	66,216	51.95%
Sub-total Other Financing Sources			\$127,455	\$193,671	\$66,216	51.95%
TOTAL REVENUES & OTHER SOURCES	\$2,474,425	\$2,729,684	\$2,383,100	\$2,996,286	\$613,186	25.73%
EXPENDITURES						
Operating Expenditures						
Personal Services	\$2,459,612	\$2,756,078	\$2,969,885	\$3,325,910	\$356,025	11.99%
Supplies and Services						
Universal Commodities						
Non-Recurring/Non-Capital						
Capital						
Sub-total Operating Expenditures	\$2,459,612	\$2,756,078	\$2,969,885	\$3,325,910	\$356,025	11.99%
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$2,459,612	\$2,756,078	\$2,969,885	\$3,325,910	\$356,025	11.99%
Transfers Out						
TOTAL EXPENDITURES/TRANSFERS OUT	\$2,459,612	\$2,756,078	\$2,969,885	\$3,325,910	\$356,025	11.99%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$14,813	(\$26,394)	(\$586,785)	(\$329,624)	\$257,161	n/a
BEGINNING FUND BALANCE	\$2,587,699	\$2,602,512	\$2,576,118	\$1,989,333	(\$586,785)	n/a
ENDING FUND BALANCE	\$2,602,512	\$2,576,118	\$1,989,333	\$1,659,709	(\$329,624)	n/a
FUND BALANCE% OF EXPENDITURES	105.81%	93.47%	66.98%	49.90%		



SUMMARY OF TRANSFERS

To Fund	From Fund	Description	Amount
<u>Transfers In</u>			
Police & Fire Retirement	LOSST	Public Safety Hires - Fall 2019	\$193,671
		Total Transfers In	\$193,671
<u>Transfers Out</u>			
		Total Transfers Out	-
		NET TRANSFERS	\$193,671



Description of the Park Funds

Park Funds consist of four special revenue funds; Park Trust, Adult Softball Trust, Jordan Cemetery Reserve, and Raccoon River Quarry Conservation. These funds account for revenue from park donations, softball trust donations, cemetery plot sales, and tonnage fees for mining and are obligated for future parks development and to support operations at the facilities.

Raccoon River Quarry Conservation - In May of 2010 two aggregate mining operations located along the Raccoon River were annexed into the City of West Des Moines. The City has begun planning for the future use of the area subsequent to the end of mining operations, that planning includes a reclamation fund. The operators of the quarries shall pay annually into the reclamation fund an amount equal to ten cents per ton of all aggregate sold from the mining site. The monies collected shall be used solely for the implementation and development of the identified post mining land use for this area.

Financial Summary

Park Funds are projected to receive \$131,800 in revenue during fiscal year 2020-2021 from donations, sale of cemetery plots, tonnage fees, and interest. Revenue has been budgeted conservatively due to the unpredictability of the revenue streams. Expenditures for fiscal year 2020-2021 are \$22,000. Of this amount \$7,000 is budgeted for the purchase of benches using dollars donated for this purpose and the remaining \$15,000 is for supplies at the Raccoon River Park Softball Complex.

Estimated Ending Fund Balance

The projected ending Park Funds balance is \$1,306,168 at June 30, 2021, an increase of \$109,800 or 9.18%.



SPECIAL REVENUE FUNDS

PARK FUNDS

	ACTUAL FY 2017-18	ACTUAL FY 2018-19	REVISED BUDGET FY 2019-20	BUDGET FY 2020-21	INC (DEC) FY 2020-21 OVER FY 2019-20	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	18,627	56,583	16,800	16,800		
Intergovernmental						
Charges for Services	97,797	119,608	45,000	45,000		
Special Assessments						
Miscellaneous	74,272	84,640	80,700	70,000	(10,700)	(13.26%)
Sub-total Operating Revenues	\$190,696	\$260,831	\$142,500	\$131,800	(\$10,700)	(7.51%)
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In						
Sub-total Other Financing Sources						
TOTAL REVENUES & OTHER SOURCES	\$190,696	\$260,831	\$142,500	\$131,800	(\$10,700)	(7.51%)
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services		15,493	15,000	15,000		
Universal Commodities						
Non-Recurring/Non-Capital						
Capital	6,272	7,145	8,250	7,000	(1,250)	(15.15%)
Sub-total Operating Expenditures	\$6,272	\$22,638	\$23,250	\$22,000	(\$1,250)	(5.37%)
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$6,272	\$22,638	\$23,250	\$22,000	(\$1,250)	(5.37%)
Transfers Out		\$11,000				
TOTAL EXPENDITURES/TRANSFERS OUT	\$6,272	\$33,638	\$23,250	\$22,000	(\$1,250)	(5.37%)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$184,424	\$227,193	\$119,250	\$109,800	(\$9,450)	n/a
BEGINNING FUND BALANCE	\$665,501	\$849,925	\$1,077,118	\$1,196,368	\$119,250	n/a
ENDING FUND BALANCE	\$849,925	\$1,077,118	\$1,196,368	\$1,306,168	\$109,800	n/a
FUND BALANCE% OF EXPENDITURES	13,550.00%	4,758.00%	5,145.67%	5,937.13%		



Description of the Public Art Funds

In 2011, the City of West Des Moines established a Public Arts Advisory Commission to advise and assist the City Council in the promotion of public art with the city's physical environment and public spaces. The activities of the Public Art Advisory Commission are funded through an annual appropriation of hotel/motel tax revenues and managed by the Parks & Recreation Department.

The **vision** of the Public Art Program is to create a diverse collection of public works of art of high aesthetic and intellectual quality and excellence, and a program that promotes cultural expression and artistic appreciation. At the heart of the aspiration for public art in West Des Moines is the wish for an authentic, rich and diverse arts culture that is seen and understood as uniquely arising from the community - an arts culture that benefits and enriches all those who are fortunate enough to live, work, and visit in West Des Moines.



The **mission** of the Public Arts Program is to create a city with successful public spaces incorporating public works of art that offer moments of serendipity and opportunities for reflection - a city with public art woven into the fine grain detail of the public infrastructure. The Public Art Program should champion excellence in art, design, architecture, and landscape. The Public Art Program and Collection should be the most visible symbols of West Des Moines' commitment to creativity, encouraging diversity of ideas and expression, and promoting tolerance of multiple opinions. A creative city provides humane environments for its residents, business communities, and visitors, extending opportunities for life-long learning and helps preserve community histories.

The Commission sponsors an annual Art on the Campus temporary exhibit, the exhibit began in 2013 and takes place each year from April 15 through November 15 on the West Des Moines City/ School Campus located at 4200 Mills Civic Parkway. The exhibit features up to thirteen selected pieces of art from regional artists. Art pieces are selected by a committee made up of Public Arts Advisory Commission members and West Des Moines citizens. Multiple works of art have been purchased from past Art on the Campus exhibits and are part of the City's collection.



The most recent addition to the public art collection is *Folded Flags*, which was officially dedicated on June 14, 2019. *Folded Flags* is the first component installed as part of Veterans Parkway enhancements, which will be the first project of its kind in the Des Moines metro area, enhancing an entire roadway that will be 11.5 miles long with the addition of public art. *Folded Flags* with its 15 individual standing, folded flags visually attracts the attention of commuters and trail users during night and day.



Financial Summary

The Public Art Fund is projected to receive \$120,000 in revenue, a transfer in from the Hotel/Motel Tax Fund. Expenditures for fiscal year 2020-2021 are \$316,000.

Estimated Ending Fund Balance

The projected ending Public Art Fund balance is \$185,270 at June 30, 2021 a decrease of \$196,000 or 51.41%



SPECIAL REVENUE FUNDS

PUBLIC ART FUNDS

	ACTUAL FY 2017-18	ACTUAL FY 2018-19	REVISED BUDGET FY 2019-20	BUDGET FY 2020-21	INC (DEC) FY 2020-21 OVER FY 2019-20	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	9,812	27,324				
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous	70,591	50,000				
Sub-total Operating Revenues	\$80,403	\$77,324				
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In	120,000	120,000	120,000	120,000		
Sub-total Other Financing Sources	\$120,000	\$120,000	\$120,000	\$120,000		
TOTAL REVENUES & OTHER SOURCES	\$200,403	\$197,324	\$120,000	\$120,000		
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services	29,574	28,650	34,500	51,000	16,500	47.83%
Universal Commodities						
Non-Recurring/Non-Capital						
Capital	128,957	54,277	254,640	265,000	10,360	4.07%
Sub-total Operating Expenditures	\$158,531	\$82,927	\$289,140	\$316,000	\$26,860	9.29%
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$158,531	\$82,927	\$289,140	\$316,000	\$26,860	9.29%
Transfers Out						
TOTAL EXPENDITURES/TRANSFERS OUT	\$158,531	\$82,927	\$289,140	\$316,000	\$26,860	9.29%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$41,872	\$114,397	(\$169,140)	(\$196,000)	\$26,860	n/a
BEGINNING FUND BALANCE	\$394,141	\$436,013	\$550,410	\$381,270	(\$169,140)	n/a
ENDING FUND BALANCE	\$436,013	\$550,410	\$381,270	\$185,270	(\$196,000)	n/a
FUND BALANCE % OF EXPENDITURES	275.03%	663.44%	131.86%	58.63%		



SUMMARY OF TRANSFERS

To Fund	From Fund	Description	Amount
<u>Transfers In</u>			
Public Art	Hotel/Motel Tax	Public Art Contribution	\$120,000
		Total Transfers In	\$120,000
<u>Transfers Out</u>			
		Total Transfers Out	-
		NET TRANSFERS	\$120,000



Description of the Library Funds

Library Funds consist of two special revenue funds: the Library Trust and the Library Friends Trust. These funds account for revenue from miscellaneous donations, State of Iowa open access contributions, and fund raising efforts by the West Des Moines Library Friends Foundation, a separate legal entity created to raise funds specifically for library purposes.

Financial Summary

Library Funds are projected to receive \$68,000 in revenue during fiscal years 2020-2021, of that amount \$18,000 is expected in donations and the remaining \$50,000 will be from the State of Iowa for open access. Expenditures of \$68,000 are budgeted for library materials and equipment.

Estimated Ending Fund Balance

The projected ending Library Funds balance is \$291,042 at June 30, 2021, no change from the previous fiscal year.



SPECIAL REVENUE FUNDS

LIBRARY FUNDS

	ACTUAL FY 2017-18	ACTUAL FY 2018-19	REVISED BUDGET FY 2019-20	BUDGET FY 2020-21	INC (DEC) FY 2020-21 OVER FY 2019-20	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	5,497	14,849				
Intergovernmental	47,427	65,826	67,500	50,000	(17,500)	(25.93%)
Charges for Services						
Special Assessments						
Miscellaneous	35,970	18,519	32,000	18,000	(14,000)	(43.75%)
Sub-total Operating Revenues	\$88,894	\$99,194	\$99,500	\$68,000	(\$31,500)	(31.66%)
Other Financing Sources						
Sale of Surplus Assets & Equipment						
Proceeds of Long Term Debt						
Transfers In						
Sub-total Other Financing Sources						
TOTAL REVENUES & OTHER SOURCES	\$88,894	\$99,194	\$99,500	\$68,000	(\$31,500)	(31.66%)
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services		6,881	12,000	2,000	(10,000)	(83.33%)
Universal Commodities						
Non-Recurring/Non-Capital						
Capital	76,305	28,736	68,267	66,000	(2,267)	(3.32%)
Sub-total Operating Expenditures	\$76,305	\$35,617	\$80,267	\$68,000	(\$12,267)	(15.28%)
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$76,305	\$35,617	\$80,267	\$68,000	(\$12,267)	(15.28%)
Transfers Out		\$21,000				
TOTAL EXPENDITURES/TRANSFERS OUT	\$76,305	\$56,617	\$80,267	\$68,000	(\$12,267)	(15.28%)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$12,589	\$42,577	\$19,233			n/a
BEGINNING FUND BALANCE	\$216,643	\$229,232	\$271,809	\$291,042	\$19,233	n/a
ENDING FUND BALANCE	\$229,232	\$271,809	\$291,042	\$291,042		n/a
FUND BALANCE% OF EXPENDITURES	300.42%	763.15%	362.59%	428.00%		



Description of Police Funds

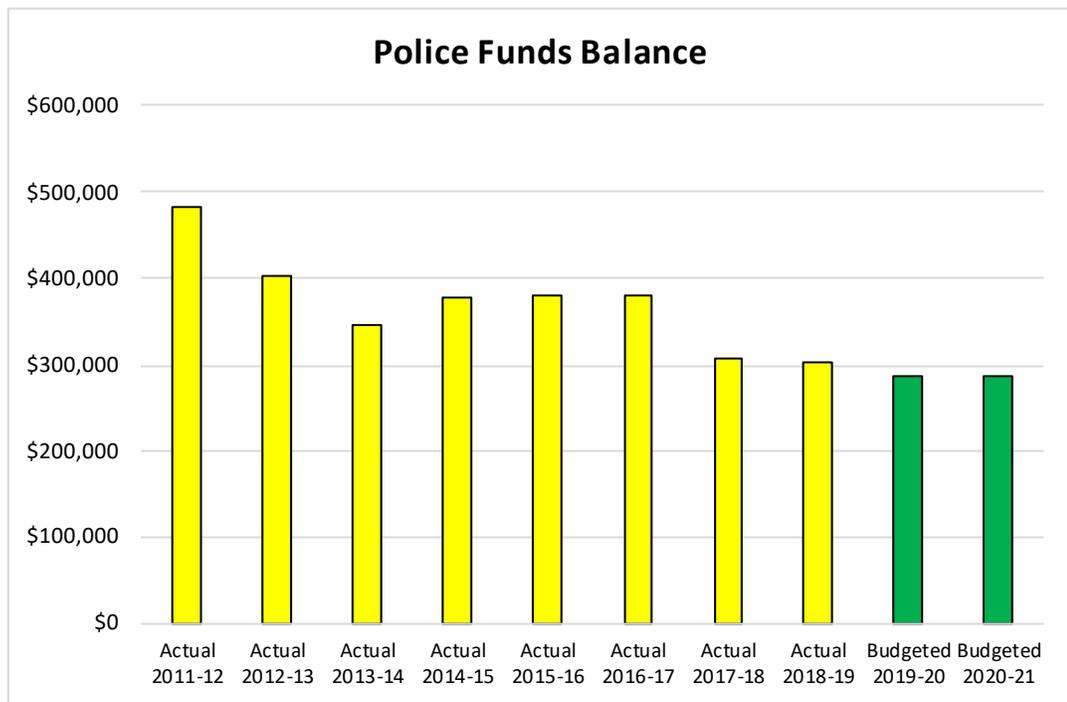
Police Funds consist of three special revenue funds; Police Forfeited Funds-State, Police Forfeited Funds-Federal, and Police Gift Trust. These funds account for revenue from direct donations to the Police Department, the Youth Justice Initiative Program and the West Des Moines Police Department's share of the Federal and State forfeiture programs. The primary purpose of the Federal and State forfeiture program is to deter crime by depriving criminals of the profits and proceeds of their illegal activities and to weaken criminal enterprises by removing the mechanisms of crime. An ancillary purpose is to enhance cooperation among Federal, State, and local law enforcement agencies through the equitable sharing of forfeiture proceeds.

Financial Summary

Due to the unpredictable nature of the forfeiture program and donations, revenues are conservatively estimated. In FY 2020-2021, Police Funds are projected to receive \$20,000 in revenue. The forfeiture programs are budgeted to receive \$10,000, with \$10,000 budgeted for donations. These funds will be used to augment police services, particularly in the areas of computer hardware, ammunition, and tactical team operations.

Estimated Ending Fund Balance

The projected ending Police Funds balance is \$288,256 at June 30, 2021, no change from the previous fiscal year.



SPECIAL REVENUE FUNDS

POLICE FUNDS

	ACTUAL FY 2017-18	ACTUAL FY 2018-19	REVISED BUDGET FY 2019-20	BUDGET FY 2020-21	INC (DEC) FY 2020-21 OVER FY 2019-20	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	7,582	17,146				
Intergovernmental		10,000				
Charges for Services						
Special Assessments						
Miscellaneous	38,488	25,277	55,070	20,000	(35,070)	(63.68%)
Sub-total Operating Revenues	\$46,070	\$52,423	\$55,070	\$20,000	(\$35,070)	(63.68%)
Other Financing Sources						
Sale of Surplus Assets & Equipment						
Proceeds of Long Term Debt						
Transfers In						
Sub-total Other Financing Sources						
TOTAL REVENUES & OTHER SOURCES	\$46,070	\$52,423	\$55,070	\$20,000	(\$35,070)	(63.68%)
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services	46,991	20,169	51,205	20,000	(31,205)	(60.94%)
Universal Commodities						
Non-Recurring/Non-Capital						
Capital		33,759				
Sub-total Operating Expenditures	\$46,991	\$53,928	\$51,205	\$20,000	(\$31,205)	(60.94%)
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$46,991	\$53,928	\$51,205	\$20,000	(\$31,205)	(60.94%)
Transfers Out	\$71,000		\$20,000		(\$20,000)	(100.00%)
TOTAL EXPENDITURES/TRANSFERS OUT	\$117,991	\$53,928	\$71,205	\$20,000	(\$51,205)	(71.91%)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(\$71,921)	(\$1,505)	(\$16,135)		\$16,135	n/a
BEGINNING FUND BALANCE	\$377,817	\$305,896	\$304,391	\$288,256	(\$16,135)	n/a
ENDING FUND BALANCE	\$305,896	\$304,391	\$288,256	\$288,256		n/a
FUND BALANCE% OF EXPENDITURES	650.97%	564.43%	562.95%	1,441.28%		



Description of E911 Funds

These funds account for revenues generated from a monthly surcharge on each land and wireless phone access line terminating within Polk, Dallas, Madison, and Warren counties that is served by Westcom Dispatch. These funds are used to advance the ability of public safety agencies to achieve inter operability among Police, Fire and EMS providers, as well as improve the effectiveness and efficiency of public safety.

The revenue generated from the E911 surcharge is collected by the State of Iowa who then distributes the funds to the Polk County 911 service board. The Polk County 911 service board then holds the Westcom Dispatch share of the funds. Westcom receives their funding on a reimbursement basis after submitting an expenses summary.

Financial Summary

As of July 1, 2018 the E911 Fund was moved from the Special Revenue Funds to the Enterprise Funds to better represent the 911 Dispatch Services (Westcom) which is shared with other metro communities.



SPECIAL REVENUE FUNDS

E911 FUNDS

	ACTUAL FY 2017-18	ACTUAL FY 2018-19	REVISED BUDGET FY 2019-20	BUDGET FY 2020-21	INC(DEC) FY 2020-21 OVER FY 2019-20	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	2,446					
Intergovernmental	994,571					
Charges for Services						
Special Assessments						
Miscellaneous						
Sub-total Operating Revenues	\$997,017					
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In						
Sub-total Other Financing Sources						
TOTAL REVENUES & OTHER SOURCES	\$997,017					
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services	308,119					
Universal Commodities						
Non-Recurring/Non-Capital						
Capital	213,377					
Sub-total Operating Expenditures	\$521,496					
Debt Service Expenditures	\$137,001					
Capital Improvement Expenditures						
Total Expenditures	\$658,497					
Transfers Out	\$223,045					
TOTAL EXPENDITURES/TRANSFERS OUT	\$881,542					
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$115,475					n/a
BEGINNING FUND BALANCE	\$54,350					n/a
ENDING FUND BALANCE	\$169,825					
FUND BALANCE% OF EXPENDITURES	25.79%					



Description of the Human Services Funds

Human Services Funds consist of three special revenue funds; Human Services Trust, Goodman Bequest, and the Alice Fuhrmann Bequest. These funds account for donations and grants for various Human Services programs that target the elderly, disabled, and low-income families of West Des Moines. These dollars fund program that include rental assistance, holiday programs, personal pantry programs, utility programs, and other client based programs.

Financial Summary

Human Services expects to receive approximately \$202,300 in donations and grants and expend approximately \$190,653 on programs for FY 2020-2021. These donations are above and beyond City allocations to the Human Services Department, as those allocations are accounted for through the General Fund.

Estimated Ending Fund Balance

The projected ending fund balance is \$770,374 at June 30, 2021, an increase of \$11,647 or 1.54%.



SPECIAL REVENUE FUNDS

HUMAN SERVICES FUNDS

	ACTUAL FY 2017-18	ACTUAL FY 2018-19	REVISED BUDGET FY 2019-20	BUDGET FY 2020-21	INC(DEC) FY 2020-21 OVER FY 2019-20	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	11,195	33,521		33,800	33,800	100.00%
Intergovernmental	9,862	37,837	41,000	38,000	(3,000)	(7.32%)
Charges for Services						
Special Assessments						
Miscellaneous	125,975	236,952	110,000	130,500	20,500	18.64%
Sub-total Operating Revenues	\$147,032	\$308,310	\$151,000	\$202,300	\$51,300	33.97%
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In						
Sub-total Other Financing Sources						
TOTAL REVENUES & OTHER SOURCES	\$147,032	\$308,310	\$151,000	\$202,300	\$51,300	33.97%
EXPENDITURES						
Operating Expenditures						
Personal Services			\$8,230	\$9,893	\$1,663	20.21%
Supplies and Services	134,150	150,362	179,300	180,760	1,460	0.81%
Universal Commodities						
Non-Recurring/Non-Capital						
Capital	16,161	181	13,000		(13,000)	(100.00%)
Sub-total Operating Expenditures	\$150,311	\$150,543	\$200,530	\$190,653	(\$9,967)	(4.93%)
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$150,311	\$150,543	\$200,530	\$190,653	(\$9,967)	(4.93%)
Transfers Out						
TOTAL EXPENDITURES/TRANSFERS OUT	\$150,311	\$150,543	\$200,530	\$190,653	(\$9,967)	(4.93%)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(\$3,279)	\$157,767	(\$49,530)	\$11,647	\$61,177	n/a
BEGINNING FUND BALANCE	\$653,769	\$650,490	\$808,257	\$758,727	(\$49,530)	n/a
ENDING FUND BALANCE	\$650,490	\$808,257	\$758,727	\$770,374	\$11,647	
FUND BALANCE% OF EXPENDITURES	432.76%	536.90%	378.36%	404.07%		



Description of the EMS Trust Funds

This fund accounts for donations to the EMS department and to the Public Access Defibrillation Program, sponsored by the EMS Department. The Public Access Defibrillation Program is a joint venture between the City of West Des Moines EMS and various businesses within our community. The goal of the program is to have defibrillators available to cardiac arrest patients as quickly as possible following their collapse. Due to the size of our City, West Des Moines offers some unique challenges for EMS crews responding to cardiac arrest patients. Key locations were chosen for the placement of the defibrillators such as businesses with large numbers of employees, golf courses, and city owned facilities. This fund was established to account for public and business donations for the purchase of the defibrillators and associated supplies. Each unit costs approximately \$3,000.

Financial Summary

Due to the unpredictable nature of donations, no revenue or expenditures are budgeted at this time. In the event of donations and related expenses a budget amendment will be prepared.

Estimated Ending Fund Balance

The projected ending EMS Trust Funds balance is \$8,468 at June 30, 2021, no change from the prior year.



SPECIAL REVENUE FUNDS

EMS FUNDS

	ACTUAL FY 2017-18	ACTUAL FY 2018-19	REVISED BUDGET FY 2019-20	BUDGET FY 2020-21	INC(DEC) FY 2020-21 OVER FY 2019-20	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	173	475				
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous	1,250	925				
Sub-total Operating Revenues	\$1,423	\$1,400				
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In						
Sub-total Other Financing Sources						
TOTAL REVENUES & OTHER SOURCES						
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services		677				
Universal Commodities						
Non-Recurring/Non-Capital						
Capital						
Sub-total Operating Expenditures		\$677				
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures		\$677				
Transfers Out						
TOTAL EXPENDITURES/TRANSFERS OUT		\$677				
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$1,423	\$723				
BEGINNING FUND BALANCE	\$6,322	\$7,745	\$8,468	\$8,468		n/a
ENDING FUND BALANCE	\$7,745	\$8,468	\$8,468	\$8,468		n/a
FUND BALANCE% OF EXPENDITURES	n/a	1,250.81%	n/a	n/a		

