CITY OF WEST DES MOINES
CITY COUNCIL MEETING COMMUNICATION

ITEM: Resolution- Establishing Public Hearing Regarding FY 2020-2021 Proposed Maximum Property Tax Dollars

DATE: January 21, 2020

FINANCIAL IMPACT:

None at this time.

BACKGROUND:

Chapter 384.15A 5(a), Code of Iowa, requires a public hearing on the proposed maximum Fiscal Year City property tax dollars for the fiscal year beginning July 1, 2020. The hearing must be held before the FY 20-21 Budget public hearing. Approving the resolution at tonight's meeting will formally establish the public hearing date of February 3, 2020, for consideration of the FY 20-21 maximum property tax dollars.

RECOMMENDATION:

City Council Adopt:

1. Resolution Establishing Public Hearing Regarding Fiscal Year 2020-2021 Proposed Maximum Property Tax Dollars
2. Ordering the City Clerk to publish the notice of said hearing

Lead Staff Member: **Chris Hamlett, Budget Analyst** CH

STAFF REVIEWS

Department Director	Tim Stiles, Finance Director
Appropriations/Finance	
Legal	
Agenda Acceptance	

PUBLICATION(S) (if applicable)

Published In	
Dates(s) Published	

SUBCOMMITTEE REVIEW (if applicable)

Committee	NA		
Date Reviewed			
Recommendation	Yes	No	Split

RESOLUTION NO. _____

RESOLUTION SETTING A DATE OF HEARING TO CONSIDER THE PROPOSED MAXIMUM PROPERTY TAX DOLLARS FOR THE FISCAL YEAR BEGINNING JULY 1, 2020.

WHEREAS, the provisions of Chapter 384.15A, Code of Iowa, require a public hearing on the maximum property tax dollars for the fiscal year beginning July 1, 2020, before the Fiscal Year 202-21 budget hearing, and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF WEST DES MOINES, IOWA THAT:

1. A public hearing time and date of 5:30 p.m. on February 3, 2020, is established to consider the Fiscal Year 2020-21 maximum property tax dollars.

2. The City Clerk is ordered to publish notice of said hearing in the Des Register, a newspaper of general circulation in the City of West Des Moines, Iowa, in accordance with Iowa Code Section 384.15A 5(a), not less than ten (10) nor more than twenty (20) days prior to the dates for said hearing.

PASSED AND APPROVED, this 21st day of January, 2020.

_____
Steven K. Gaer, Mayor

ATTEST:

_____
Ryan Jacobson, City Clerk

	ACTUAL FY 2017-18	ACTUAL FY 2018-19	REVISED BUDGET FY 2019-20	BUDGET FY 2020-21	INC (DEC) FY 2020-21 OVER FY 2019-20	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes	$37,775,427	$39,384,178	$43,488,400	$45,328,333	$1,839,933	4.23%
Other City Taxes	4,883,932	5,134,313	5,223,729	5,260,966	37,237	0.71%
Licenses and Permits	1,904,626	2,198,311	1,755,800	1,764,500	8,700	0.50%
Use of Money and Property	1,079,882	1,955,625	942,200	1,297,500	355,300	37.71%
Intergovernmental	7,111,277	5,881,914	4,700,500	5,278,856	578,356	12.30%
Charges for Services	6,036,636	6,708,744	5,757,500	6,276,485	518,985	9.01%
Miscellaneous	1,033,472	887,470	837,450	1,098,350	$260,900	31.15%
Sub-total Operating Revenues	**$59,825,252**	**$62,150,555**	**$62,705,579**	**$66,304,990**	**$3,599,411**	**5.74%**
Other Financing Sources						
Sale of Surplus Assets & Equipment	$55,304	$86,852	$25,000	$30,000	$5,000	20.00%
Transfer In (Local Option Sales Tax)		1,012,682	5,200,000	7,247,000	2,047,000	39.367%
Transfers In	11,821,264	11,641,071	5,819,082	7,153,169	1,334,087	22.93%
Sub-total Other Financing Sources	**$11,876,568**	**$12,740,605**	**$11,044,082**	**$14,430,169**	**$3,386,087**	**30.66%**
TOTAL REVENUES & OTHER SOURCES	**$77,701,820**	**$74,891,160**	**$73,749,661**	**$80,735,159**	**$6,985,498**	**9.47%**
EXPENDITURES						
Operating Expenditures						
Personal Services	$39,659,806	$40,012,552	$46,182,588	$49,622,040	$3,439,452	7.45%%
Supplies and Services	15,141,120	17,934,870	21,511,870	21,119,976	(391,894)	(1.82%)
Universal Commodities	1,491,808	1,634,963	1,845,116	1,817,989	(27,127)	(1.47%)
Capital	1,320,104	3,221,113	2,029,861	2,621,534	591,673	29.15%
Sub-total Operating Expenditures	**$57,612,838**	**$62,803,498**	**$71,569,435**	**$75,181,539**	**$3,612,104**	**5.05%**
Lease/Purchase or Installment Contract Expenditures						
Total Expenditures	**$57,612,838**	**$62,803,498**	**$71,569,435**	**$75,181,539**	**$3,612,104**	**5.05%**
Transfers Out	$7,673,164	$8,035,286	$5,692,281	$5,879,353	$187,072	3.29%
Transfers Out (Major Capital)	2,072,035	4,892,257	8,436,705		(8,436,705)	(100.00%)
TOTAL EXPENDITURES/TRANSFERS OUT	**$67,358,037**	**$75,731,041**	**$85,698,421**	**$81,060,892**	**($4,637,529)**	**(5.41%)**
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	**$4,343,783**	**($839,881)**	**($11,948,760)**	**($325,733)**	**$11,623,027**	**N/A**
BEGINNING FUND BALANCE	**$36,712,866**	**$40,775,596**	**$39,935,715**	**$27,986,955**	**($11,948,760)**	**N/A**
ENDING FUND BALANCE	**$41,056,649**	**$39,935,715**	**$27,986,955**	**$27,661,222**	**($325,733)**	**N/A**
IPERS COMMITTED	**$600,000**	**$600,000**	**$600,000**	**$600,000**		
TAX STABILIZATION	**$1,500,000**	**$1,500,000**	**$1,500,000**	**$1,500,000**		
UNCOMMITTED FUND BALANCE	**$38,956,649**	**$37,815,715**	**$25,886,955**	**$25,561,222**		**n/a**
Uncommitted Fund Balance as % of Exp	**67.62%**	**60.21%**	**36.17%**	**34.00%**		