



ENTERPRISE FUNDS

Enterprise Funds

The Enterprise Funds are utilized to account for operations and activities that are financed and operated in a manner similar to a private business, and where the costs of providing the service are expected to be financed through user charges.

The funds in this category are as follows:

Sanitary Sewer Fund

This fund accounts for the operation and maintenance of the City's sanitary sewer system.

Solid Waste Fund

This fund accounts for the operation and maintenance of the City's solid waste collection system.

Storm Water Utility

A Storm Water Utility provides a method to spread storm sewer costs amongst users based upon the amount a given property contributes to, or uses, the storm sewer system.

Vehicle Replacement Fund

This fund accounts for the replacement of a majority of City vehicles and heavy construction equipment. Replacement costs are then allocated back to individual cost centers over the life of the asset.

Health Insurance Fund

This fund accounts for the City's self-insured health care plan. Individual cost centers are charged based on the number of participating employees.

Vehicle and Building Maintenance Funds

These funds account for the maintenance of City vehicles and buildings. Charges are then allocated back to the individual cost centers on a reimbursement basis.

Financial Summary

	ACTUAL FY 2005-06	ACTUAL FY 2006-07	REVISED BUDGET FY 2007-08	BUDGET FY 2008-09	INC(DEC) FY 2008-09 OVER FY 2007-08	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	1,991,220	2,438,158	720,000	1,100,000	380,000	52.78%
Intergovernmental	213,665	205,844	319,000		(319,000)	(100.00%)
Charges for Services	7,034,258	10,399,984	8,850,000	10,225,000	1,375,000	15.54%
Special Assessments						
Miscellaneous	4,349,182	10,003,704	5,424,500	6,140,000	715,500	13.19%
Sub-total Operating Revenues	\$13,588,326	\$23,047,690	\$15,313,500	\$17,465,000	\$2,151,500	14.05%
Other Financing Sources						
Proceeds of Long Term Debt	\$24,050	\$8,400				
Transfers In	4,020,432	4,197,926	4,828,185	5,435,538	607,353	12.58%
Sub-total Other Financing Sources	\$4,044,482	\$4,206,326	\$4,828,185	\$5,435,538	\$607,353	12.58%
TOTAL REVENUES & OTHER SOURCES	\$17,632,808	\$27,254,016	\$20,141,685	\$22,900,538	\$2,758,853	13.70%
EXPENDITURES						
Operating Expenditures						
Personal Services	\$383,018	\$559,787	\$842,420	\$592,300	(\$250,120)	(29.69%)
Supplies and Services	8,508,501	9,224,259	11,531,499	11,765,378	233,879	2.03%
Universal Commodities	124,416	128,996	132,100	142,900	10,800	8.18%
Non-Recurring/Non-Capital	15,728	168,238	70,000	50,000	(20,000)	(28.57%)
Capital	1,315,675	764,992	1,141,192	181,850	(959,342)	(84.06%)
Sub-total Operating Expenditures	\$10,347,338	\$10,846,273	\$13,717,211	\$12,732,428	(\$984,783)	(7.18%)
Debt Service Expenditures	\$1,615,026	\$770,714	\$760,260	\$454,360	(\$305,900)	(40.24%)
Capital Improvement Expenditures	\$649,248	\$4,696,518	\$7,507,300	\$980,000	(\$6,527,300)	(86.95%)
Total Expenditures	\$12,611,613	\$16,313,505	\$21,984,771	\$14,166,788	(\$7,817,983)	(35.56%)
Transfers Out	\$4,684,722	\$8,880,272	\$8,943,185	\$6,615,538	(\$2,327,647)	(26.03%)
TOTAL EXPENDITURES/TRANSFERS OUT	\$17,296,335	\$25,193,777	\$30,927,956	\$20,782,326	(\$10,145,630)	(32.80%)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$336,473	\$2,060,239	(\$10,786,271)	\$2,118,212	\$12,904,483	(119.64%)
BEGINNING FUND BALANCE	\$19,841,329	\$20,177,802	\$22,238,041	\$11,451,770	(\$10,786,271)	n/a
ENDING FUND BALANCE	\$20,177,802	\$22,238,041	\$11,451,770	\$13,569,982	\$2,118,212	n/a
FUND BALANCE % OF EXPENDITURES	159.99%	136.32%	52.09%	95.79%		



Description of the Sanitary Sewer Fund

This fund accounts for the operation and maintenance of the City's sanitary sewer system. For purposes of treatment and disposal of wastewater, the City is a member of the Wastewater Reclamation Authority ("WRA"). The WRA is a partnership that was established for the purpose of planning, constructing, operating, and managing sewer-related facilities in order to solve member's wastewater problems. In 2004, the City approved the amended and restated 28E agreement for the WRA. This agreement created a separate legal entity, which is governed by a board of appointed representatives. The WRA is operated on a cost reimbursement basis, whereby each WRA member participates at varying percentages based on the member's respective benefit.

Major Expenditures

Operating expenditures are comprised of payments to the WRA, and the City of Clive for the rental of a small section of sewer lines. The City budgets operating expenditures at 110% over current year estimates. The reason for this is that the WRA traditionally submits its proposed budget to member communities after they have already approved and submitted their budgets to the county. If there are changes in the allocation formula, or any new initiatives, West Des Moines' share of the WRA operating budget could increase anywhere from 3% to 10%.

WRA Member Communities	Total 2009 Budget	% of Total
Altoona	\$1,002,187	3.51%
Ankeny	2,018,601	7.08%
Bondurant	130,245	0.46%
Clive	1,020,411	3.72%
Cumming	4,284	0.02%
Des Moines	14,519,576	50.90%
Greenfield Plaza	136,377	0.48%
Johnston	549,988	1.93%
Norwalk	478,625	1.68%
Pleasant Hill	538,234	1.89%
Polk County	486,810	1.71%
Urbandale Sanitary Sewer District	2,477,850	8.69%
Urbandale-Windsor Heights Sanitary Sewer District	616,678	2.16%
Waukee	515,024	1.81%
West Des Moines	3,988,206	13.98%
Total	\$28,523,098	100.00%



Financial Summary

	ACTUAL FY 2005-06	ACTUAL FY 2006-07	REVISED BUDGET FY 2007-08	BUDGET FY 2008-09	INC(DEC) FY 2008-09 OVER FY 2007-08	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	650,111	900,775	450,000	850,000	400,000	88.89%
Intergovernmental						
Charges for Services	5,802,821	7,787,596	5,850,000	7,000,000	1,150,000	19.66%
Special Assessments						
Miscellaneous		4,556,254				
Sub-total Operating Revenues	\$6,452,932	\$13,244,625	\$6,300,000	\$7,850,000	\$1,550,000	24.60%
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In	3,681,990	3,870,059	4,828,185	5,435,538	607,353	12.58%
Sub-total Other Financing Sources	\$3,681,990	\$3,870,059	\$4,828,185	\$5,435,538	\$607,353	12.58%
TOTAL REVENUES & OTHER SOURCES	\$10,134,922	\$17,114,684	\$11,128,185	\$13,285,538	\$2,157,353	19.39%
EXPENDITURES						
Operating Expenditures						
Personal Services	\$236,930	\$360,962	\$347,050	\$421,600	\$74,550	21.48%
Supplies and Services	1,779,979	2,794,223	3,882,949	4,488,678	605,729	15.60%
Universal Commodities	58,212	59,588	62,650	70,900	8,250	13.17%
Non-Recurring/Non-Capital						
Capital						
Sub-total Operating Expenditures	\$2,075,121	\$3,214,774	\$4,292,649	\$4,981,178	\$688,529	16.04%
Debt Service Expenditures	\$1,615,026	\$770,714	\$760,260	\$454,360	(\$305,900)	(40.24%)
Capital Improvement Expenditures						
Total Expenditures	\$3,690,147	\$3,985,488	\$5,052,909	\$5,435,538	\$382,629	7.57%
Transfers Out	\$4,347,160	\$8,537,661	\$8,013,185	\$6,320,538	(\$1,692,647)	(21.12%)
TOTAL EXPENDITURES/TRANSFERS OUT	\$8,037,306	\$12,523,149	\$13,066,094	\$11,756,076	(\$1,310,018)	(10.03%)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$2,097,616	\$4,591,535	(\$1,937,909)	\$1,529,462	\$3,467,371	(178.92%)
BEGINNING FUND BALANCE	\$15,367,949	\$17,465,565	\$22,057,100	\$20,119,191	(\$1,938,909)	n/a
ENDING FUND BALANCE	\$17,465,565	\$22,057,100	\$20,119,191	\$21,648,653	\$1,529,462	n/a
FUND BALANCE % OF EXPENDITURES	473.30%	553.44%	398.17%	398.28%		



Solid Waste Fund

This fund is operated by the Public Works Department and accounts for the operation and maintenance of the City's solid waste collection system. In November of 2000 the City out sourced solid waste collection and disposal services to Artistic Waste Services. In addition to collection, a variety of other special services are provided including the following:

Spring Clean Up and Special Pickup, allowing citizens to dispose of large items that are not picked up on normal collection schedules.

Appliance Disposal, allowing citizens to dispose of appliances, which are then taken to regional collection centers.

Christmas Tree Collection, allowing citizens to dispose of Christmas trees for up to two weeks following Christmas Day.

Budget objectives for FY 08-09 are to continue to maintain a high level, cost effective solid waste service to the citizens of West Des Moines.

Financial Summary

Revenue in FY 08-09 from solid waste charges is expected to be in the range of \$1,625,000.



Financial Summary

	ACTUAL FY 2005-06	ACTUAL FY 2006-07	REVISED BUDGET FY 2007-08	BUDGET FY 2008-09	INC(DEC) FY 2008-09 OVER FY 2007-08	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property						
Intergovernmental						
Charges for Services	1,231,437	1,493,873	1,600,000	1,625,000	25,000	1.56%
Special Assessments						
Miscellaneous						
Sub-total Operating Revenues	\$1,231,437	\$1,493,873	\$1,600,000	\$1,625,000	\$25,000	1.56%
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In	53,376					
Sub-total Other Financing Sources	\$53,376					
TOTAL REVENUES & OTHER SOURCES	\$1,284,813	\$1,493,873	\$1,600,000	\$1,625,000	\$25,000	1.56%
EXPENDITURES						
Operating Expenditures						
Personal Services	\$55,043	(\$1,668)	\$80,650		(\$80,650)	(100.00%)
Supplies and Services	1,367,438	1,470,073	1,550,000	1,550,000		
Universal Commodities						
Non-Recurring/Non-Capital						
Capital						
Sub-total Operating Expenditures	\$1,422,482	\$1,468,405	\$1,630,650	\$1,550,000	(\$80,650)	(4.95%)
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$1,422,482	\$1,468,405	\$1,630,650	\$1,550,000	(\$80,650)	(4.95%)
Transfers Out						
TOTAL EXPENDITURES/TRANSFERS OUT	\$1,422,482	\$1,468,405	\$1,630,650	\$1,550,000	(\$80,650)	(4.95%)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(\$137,669)	\$25,468	(\$30,650)	\$75,000	\$105,650	(344.70%)
BEGINNING FUND BALANCE	\$131,254	(\$6,415)	\$19,053	(\$11,597)	(\$30,650)	n/a
ENDING FUND BALANCE	(\$6,415)	\$19,053	(\$11,597)	\$63,403	\$75,000	n/a
FUND BALANCE % OF EXPENDITURES	(0.45%)	1.30%	(0.71%)	4.09%		



Description of the Storm Water Utility Fund

The FY 08-09 budget reflects the third full year of operations for the Storm Water Utility. The City created the utility by passing an ordinance for the management, construction and operation of a storm water drainage system. The creation of a Storm Water Utility provides a method to spread storm sewer costs amongst users based upon the amount a given property contributes to, or uses, the storm sewer system. Revenues are expected to be approximately \$1,600,000.



Financial Summary

	ACTUAL FY 2005-06	ACTUAL FY 2006-07	REVISED BUDGET FY 2007-08	BUDGET FY 2008-09	INC(DEC) FY 2008-09 OVER FY 2007-08	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property		3,923				
Intergovernmental						
Charges for Services		1,118,515	1,400,000	1,600,000	200,000	14.29%
Special Assessments						
Miscellaneous						
Sub-total Operating Revenues		\$1,122,438	\$1,400,000	\$1,600,000	\$200,000	14.29%
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In						
Sub-total Other Financing Sources						
TOTAL REVENUES & OTHER SOURCES		\$1,122,438	\$1,400,000	\$1,600,000	\$200,000	14.29%
EXPENDITURES						
Operating Expenditures						
Personal Services	\$91,045	\$200,493	\$414,720	\$170,700	(\$244,020)	(58.84%)
Supplies and Services	130,200	131,674	140,750	126,700	(14,050)	(9.98%)
Universal Commodities	66,204	69,408	69,450	72,000	2,550	3.67%
Non-Recurring/Non-Capital	15,728	168,238	70,000	50,000	(20,000)	(28.57%)
Capital			23,000		(23,000)	(100.00%)
Sub-total Operating Expenditures	\$303,176	\$569,813	\$717,920	\$419,400	(\$298,520)	(41.58%)
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$303,176	\$569,813	\$717,920	\$419,400	(\$298,520)	(41.58%)
Transfers Out	\$53,376	\$34,185	\$730,000	\$95,000	(\$635,000)	(86.99%)
TOTAL EXPENDITURES/TRANSFERS OUT	\$356,552	\$603,998	\$1,447,920	\$514,400	(\$933,520)	(64.47%)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(\$356,552)	518,440	(\$47,920)	\$1,085,600	\$1,133,520	(2365.44%)
BEGINNING FUND BALANCE		(\$356,552)	\$161,888	\$113,968	(\$47,920)	n/a
ENDING FUND BALANCE	(\$356,552)	\$161,888	\$113,968	\$1,199,568	\$1,085,600	n/a
FUND BALANCE % OF EXPENDITURES	(117.61%)	28.41%	15.87%	286.02%		



Description of the Vehicle & Building Funds

These funds account for the maintenance of City vehicles and buildings. Once maintenance expenditures are incurred within these funds, charges are allocated back to the individual cost centers on a reimbursement basis. During the 2003-04 fiscal year, it was decided that building maintenance charges will be charged directly to the associated cost centers and not charged to the maintenance fund. Accordingly, the budget for FY 08-09 reflects no expenditures in the building maintenance fund.

Financial Summary

Increasing fuel costs necessitated a budget amendment for FY 07-08, a similar amendment is expected in FY 08-09 as the magnitude of those increases were unknown at the time of budget adoption.



Financial Summary

	ACTUAL FY 2005-06	ACTUAL FY 2006-07	REVISED BUDGET FY 2007-08	BUDGET FY 2008-09	INC(DEC) FY 2008-09 OVER FY 2007-08	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property						
Intergovernmental	213,665	205,844	319,000		(319,000)	(100.00%)
Charges for Services						
Special Assessments						
Miscellaneous	815,752	829,121	704,500	900,000	195,500	27.73%
Sub-total Operating Revenues	\$1,029,417	\$1,034,965	\$1,023,500	\$900,000	(\$123,500)	(12.07%)
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In						
Sub-total Other Financing Sources						
TOTAL REVENUES & OTHER SOURCES	\$1,029,417	\$1,034,965	\$1,023,500	\$900,000	(\$123,500)	(12.07%)
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services	1,037,481	1,054,129	1,500,800	900,000	(600,800)	(40.03%)
Universal Commodities						
Non-Recurring/Non-Capital						
Capital						
Sub-total Operating Expenditures	\$1,037,481	\$1,054,129	\$1,500,800	\$900,000	(\$600,800)	(40.03%)
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$1,037,481	\$1,054,129	\$1,500,800	\$900,000	(\$600,800)	(40.03%)
Transfers Out						
TOTAL EXPENDITURES/TRANSFERS OUT	\$1,037,481	\$1,054,129	\$1,500,800	\$900,000	(\$600,800)	(40.03%)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(\$8,064)	(\$19,164)	(\$477,300)			
BEGINNING FUND BALANCE	(\$55,551)	(\$63,615)	(\$82,779)	(\$560,079)	(\$477,300)	n/a
ENDING FUND BALANCE	(\$63,615)	(\$82,779)	(\$560,079)	(\$560,079)		n/a
FUND BALANCE % OF EXPENDITURES	(6.13%)	(7.85%)	(37.32%)	(62.23%)		



Description of the Vehicle Replacement Fund

The Vehicle Replacement Fund finances the replacement of all vehicles and heavy equipment with the exception of patrol vehicles, which are funded through the General Fund. Once the asset is replaced or purchased from this fund, replacement costs are allocated back to individual cost centers over the useful life of the asset. When the vehicle/equipment is fully depreciated, the depreciation component of the rate is eliminated until the equipment is replaced.

Expenditures

Projected replacements in FY 08-09 are expected to be \$181,850, a 83.74%% decrease from FY 07-08. The Vehicle Replacement Fund uses an age-based approach to determine when different types of units should be replaced. The adjacent table lists the useful life for the fund's assets. It should be noted replacement is not automatic when an asset has reached a certain age. Before an asset is replaced, fleet personnel in the Public Works Department must inspect it: if the asset is in good condition, it continues in service.

Class	Age
Sedans	6 years
Light Trucks & Vans	7 years
Heavy Trucks	8 years
Heavy Equipment	10 to 15 years
Fire Apparatus	15 to 18 years
Ambulances	5 years

Estimated Ending Fund Balance

The City estimates the ending fund balance for the Vehicle Replacement Fund will be approximately \$5,074,457 at June 30, 2009. This fund balance is reserved for future vehicle and equipment replacements.



Financial Summary

	ACTUAL FY 2005-06	ACTUAL FY 2006-07	REVISED BUDGET FY 2007-08	BUDGET FY 2008-09	INC(DEC) FY 2008-09 OVER FY 2007-08	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	1,328,180	1,502,792	250,000	200,000	(50,000)	(20.00%)
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous						
Sub-total Operating Revenues	\$1,328,180	\$1,502,792	\$250,000	\$200,000	(\$50,000)	(20.00%)
Other Financing Sources						
Proceeds of Long Term Debt	\$24,050	\$8,400				
Transfers In						
Sub-total Other Financing Sources	\$24,050	\$8,400				
TOTAL REVENUES & OTHER SOURCES	\$1,352,230	\$1,511,192	\$250,000	\$200,000	(\$50,000)	(20.00%)
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services						
Universal Commodities						
Non-Recurring/Non-Capital						
Capital	1,315,675	764,992	1,118,192	181,850	(936,342)	(83.74%)
Sub-total Operating Expenditures	\$1,315,675	\$764,992	\$1,118,192	\$181,850	(\$936,342)	(83.74%)
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$1,315,675	\$764,992	\$1,118,192	\$181,850	(\$936,342)	(83.74%)
Transfers Out	\$284,186	\$308,426	\$200,000	\$200,000		
TOTAL EXPENDITURES/TRANSFERS OUT	\$1,599,862	\$1,703,418	\$1,318,192	\$381,850	(\$936,342)	(71.03%)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(\$247,632)	(\$192,226)	(\$1,068,192)	(\$181,850)	\$886,342	(82.98%)
BEGINNING FUND BALANCE	\$6,764,357	\$6,516,725	\$6,324,499	\$5,256,307	(\$1,068,192)	n/a
ENDING FUND BALANCE	\$6,516,725	\$6,324,499	\$5,256,307	\$5,074,457	(\$181,850)	n/a
FUND BALANCE % OF EXPENDITURES	495.31%	826.74%	470.07%	2790.46%		



Description of the Health Insurance Fund

The City has established a self-insured health care plan which provides medical benefits to its employees and to City employees of affiliates. The plan provides each covered person with a lifetime maximum of \$1,000,000 coverage for health care needs. The plan is funded by both employee and City contributions and is administered through a service agreement with The Principal Financial Group. The uninsured risk retention per person is \$70,000. The City has purchased commercial stop-loss insurance to provide for claims in excess of \$70,000 to reduce its exposure to large losses.

Financial Summary

The City's contribution to the Health Insurance Fund in FY 08-09 is projected to be \$4,400,000. The family rate for health insurance is projected to be \$1,368.00 per month, with the City's share at \$1,217.52. Single coverage for City employees is projected to be \$496.11 per month, for Teamster, IAPFF and Non Union groups the City pays \$486.19 with the employee responsible for 2% or \$9.92. Dental insurance is projected to be \$27.32 per month for single and \$88.06 for family; with the City providing an amount equivalent to single coverage. Medical claims and premiums for co-insurance are expected to be \$4,400,000.

Estimated Fund Balance

The City estimates the ending fund balance for the Health Insurance Fund will be in the range of \$2,424,000 at June 30, 2009. This balance is reserved for future claims that will not be funded by coinsurance.

Financial Summary

	ACTUAL FY 2005-06	ACTUAL FY 2006-07	REVISED BUDGET FY 2007-08	BUDGET FY 2008-09	INC(DEC) FY 2008-09 OVER FY 2007-08	% INC (DEC)
REVENUES						
Operating Revenues						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses and Permits						
Use of Money and Property	12,929	30,667	20,000	50,000	30,000	150.00%
Intergovernmental						
Charges for Services						
Special Assessments						
Miscellaneous	3,469,826	4,536,731	4,720,000	5,150,000	430,000	9.11%
Sub-total Operating Revenues	\$3,482,755	\$4,567,398	\$4,740,000	\$5,200,000	\$460,000	9.70%
Other Financing Sources						
Proceeds of Long Term Debt						
Transfers In						
Sub-total Other Financing Sources						
TOTAL REVENUES & OTHER SOURCES	\$3,482,755	\$4,567,398	\$4,740,000	\$5,200,000	\$460,000	9.70%
EXPENDITURES						
Operating Expenditures						
Personal Services						
Supplies and Services	3,981,830	3,638,317	4,157,000	4,400,000	243,000	5.85%
Universal Commodities						
Non-Recurring/Non-Capital						
Capital						
Sub-total Operating Expenditures	\$3,981,830	\$3,638,317	\$4,157,000	\$4,400,000	\$243,000	5.85%
Debt Service Expenditures						
Capital Improvement Expenditures						
Total Expenditures	\$3,981,830	\$3,638,317	\$4,157,000	\$4,400,000	\$243,000	5.85%
Transfers Out						
TOTAL EXPENDITURES/TRANSFERS OUT	\$3,981,830	\$3,638,317	\$4,157,000	\$4,400,000	\$243,000	5.85%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(\$499,075)	\$929,081	\$583,000	\$800,000	\$217,000	37.22%
BEGINNING FUND BALANCE	\$611,062	\$111,987	\$1,041,068	\$1,624,068	\$583,000	n/a
ENDING FUND BALANCE	\$111,987	\$1,041,068	\$1,624,068	\$2,424,068	\$800,000	n/a
FUND BALANCE % OF EXPENDITURES	2.81%	28.61%	39.07%	55.09%		

