

# Financial Report

THE CITY OF WEST DES MOINES

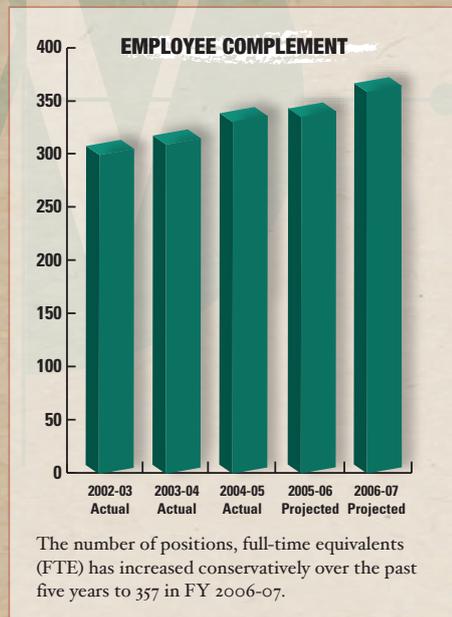
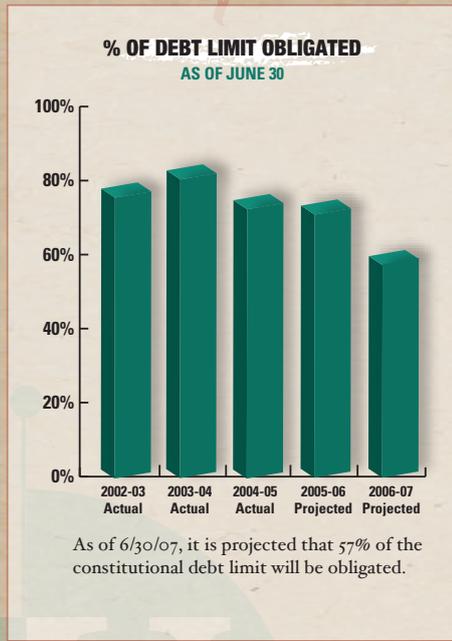
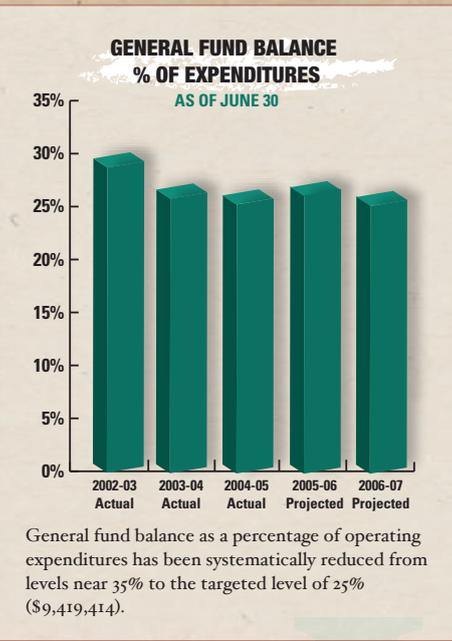
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**Aa1**  
MOODY'S INVESTORS SERVICE

**AAA**  
STANDARD & POOR'S

"The high quality Aa1 rating reflects the city's healthy tax base growth, sound financial operations with substantial financial flexibility characterized by solid reserve levels, and above average levels of rapidly retired debt." (March 2005)

"Strong financial position, which is bolstered by a targeted fund balance policy." AAA is the highest rating that can be achieved and West Des Moines is the only Standard and Poor's AAA rated city in Iowa. (March 2005)



For more information please contact the City Manager's Office at 222-3610 or the Director of Administrative Services at 222-3600

